

Financial Results for the Fiscal Year Ended January 31, 2013

Company name: Computer Engineering & Consulting, Ltd.

Stock listing: Tokyo Stock Exchange Stock code: 9692 URL: <http://www.cec-ltd.co.jp>

Representative: Shigeru Kashiwagi, Representative Director & President

Contact: Shinji Tsutsui, General Manager, Accounting & Finance Division Tel.: +81-(0)46-252-4111

Scheduled Date of the General Meeting of the Shareholders: April 17, 2013

Scheduled Date of Filing of Annual Security Report: April 17, 2013

Scheduled Date of Dividend Payments: April 18, 2013

Quarterly supplemental explanatory material prepared: None

Quarterly results briefing held: Yes (for institutional investors and analysts)

(Figures less than ¥1 million have been omitted.)

1. Consolidated Performance for the Year Ended January 31, 2013

(1) Operating Results

Years ended January 31

(Percentages indicate year-on-year increase/ (decrease).)

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2013	39,652	(2.1)	1,721	104.6	1,633	122.4	1,267	—
2012	40,513	(0.9)	841	(30.4)	734	(44.2)	(1,300)	—

(Note) Comprehensive income: Year ended January 31, 2013: ¥1,300 million, —%
Year ended January 31, 2012: (¥1,409) million, —%

	Net income per share	Net income per share after dilution	Return on equity	Ordinary income-to-total assets ratio	Operating income-to-net sales ratio
	Yen	Yen	%	%	%
2013	72.72	—	6.7	4.8	4.3
2012	(74.59)	—	(6.7)	2.1	2.1

(Reference) Equity in earnings of affiliates: Year ended January 31, 2013: (¥26 million)
Year ended January 31, 2012: ¥27 million

(2) Financial Position

At January 31

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
2013	33,978	19,838	57.2	1,114.30
2012	34,373	18,889	53.8	1,060.18

(Reference) Total shareholders' equity: January 31, 2013: ¥19,421 million; January 31, 2012: ¥18,478 million

(3) Cash Flows

Years ended January 31

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financial activities	Cash and cash equivalent at end of year
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
2013	2,388	(124)	(1,113)	5,247
2012	2,135	(523)	(1,148)	4,087

2. Dividends

Years ended/ending January 31

	Dividends per share					Total dividends (for the entire fiscal year) Millions of yen	Payout ratio %	Dividends -to- net assets ratio %
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen			
2012	—	10.00	—	10.00	20.00	348	—	1.8
2013	—	10.00	—	10.00	20.00	348	27.5	1.8
2014 (Forecast)	—	10.00	—	10.00	20.00		34.9	

3. Forecasts for Fiscal Year ending January 31, 2014

(Percentages indicate year-on-year increase/ (decrease).)

	Net sales		Operating income		Ordinary income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
First half	19,600	0.5	800	13.1	700	3.2
Full year	41,000	3.4	2,000	16.2	1,800	10.2

	Net income		Net income per share
	Millions of yen	%	Yen
First half	400	(21.8)	22.95
Full year	1,000	(21.1)	57.37

Notes

1. Significant changes in subsidiaries during the subject fiscal year (Transfer of particular subsidiaries following a change in the scope of consolidation): None

Additions: None

Deletions: None

2. Changes in accounting rules, procedures or method of presentation relating to the preparation of the consolidated financial statements:

1) Changes based on revision of accounting standards: Yes

2) Changes other than 1) above: Yes

3) Changes in Accounting Estimates: Yes

4) Restatements: None

3. Number of shares issued and outstanding (common stock)

	Years ended January 31	
	2013	2012
1) Number of shares issued and outstanding (including treasury stock)	18,800,000	18,800,000
2) Number of treasury stock	1,370,702	1,370,702
3) Average number of shares outstanding for each period	17,429,298	17,429,298

(Reference) Non-Consolidated Financial Results

1. Non-Consolidated Performance for the Year Ended January 31, 2013

(1) Operating Results

Years ended January 31

Percentages indicate year-on-year increase/ (decrease).

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
2013	30,890	(1.1)	1,469	172.2	1,469	273.7	1,348	—
2012	31,246	(3.3)	539	(51.4)	393	(64.4)	(1,349)	—

	Net income per share	Net income per share after dilution
	Yen	Yen
2013	77.36	—
2012	(77.43)	—

(2) Financial Position

At January 31

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
2013	31,374	19,098	60.9	1,095.77
2012	31,688	18,088	57.1	1,037.80

(Reference) Total shareholders' equity: January 31, 2013: ¥19,098 million; January 31, 2012: ¥18,088 million

Notes

- Presentation on status of auditing procedures:

These financial statements are not subject to audit procedures under the Financial Instruments and Exchange Act. The audit procedures of these financial statements in accordance with the Financial Instruments and Exchange Act had not been completed at the time of disclosure.

- Proper use of forward-looking statements and cautionary statement:

Forecasts are made based on information available as of the release date for this document. Actual results may vary from forecasts due to a variety of factors. Please see Page 6 in the accompanying material for the underlying assumptions for forecasts and related information.