



Consolidated Financial Results for the Fiscal Year Ended January 31, 2021

March 12, 2021

Company Name: Computer Engineering & Consulting Ltd. Stock Listing: Tokyo Stock Exchange
 Stock Code: 9692 URL <https://www.cec-ltd.co.jp/en/>
 Representative: (Name) Hitoshi Ooishi (Title) Representative Director & President
 (Title) General Manager,
 Any Inquiry to: (Name) Yoshiyuki Nakamura Accounting & Finance Division Tel.: +81-(0)46-252-4111
 Scheduled Date of the General Meeting of Shareholders: April 21, 2021 Scheduled Date of Dividend Payments: April 22, 2021
 Scheduled Date of Filing of Annual Securities Report: April 21, 2021
 Supplemental Materials Prepared for Financial Results: Yes
 Briefing Held for Financial Results: None

(Figures are rounded down to nearest million yen.)

1. Consolidated Performance for the Year Ended January 31, 2021 (February 1, 2020 to January 31, 2021)

(1) Consolidated Operating Results

(Percentages indicate year-on-year increase/decrease.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY ended Jan. 2021	48,003	(7.5)	5,048	(14.9)	5,158	(14.7)	4,036	10.9
FY ended Jan. 2020	51,868	4.1	5,933	20.3	6,045	19.9	3,638	27.2

(Note) Comprehensive income: FY ended Jan. 2021 4,423 million yen 12.5% FY ended Jan. 2020 3,930 million yen 67.2%

	Net income per share	Net income per share after dilution	Return on equity	Ordinary income-to-total assets ratio	Operating income-to-net sales ratio
	Yen	Yen	%	%	%
FY ended Jan. 2021	115.37	114.52	12.4	12.1	10.5
FY ended Jan. 2020	104.19	103.33	12.2	15.0	11.4

(Reference) Equity in earnings of affiliates: FY ended Jan. 2021 negative 4 million yen FY ended Jan. 2020 5 million yen

(2) Consolidated Financial Condition

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY ended Jan. 2021	43,789	34,379	78.1	977.55
FY ended Jan. 2020	41,374	31,322	75.3	891.74

(Reference) Total shareholders' equity FY ended Jan. 2021 34,207 million yen FY ended Jan. 2020 31,142 million yen

(3) Consolidated Cash Flows

	Cash flow from operating activities	Cash flow from investing activities	Cash flow from financial activities	Cash and cash equivalents at the end of FY
	Million yen	Million yen	Million yen	Million yen
FY ended Jan. 2021	5,350	(470)	(1,410)	21,020
FY ended Jan. 2020	4,813	(601)	(1,235)	17,550

2. Dividends

	Dividends per share					Total dividends (for the entire FY)	Payout ratio (Consolidated)	Dividends-to-net assets ratio (Consolidated)
	1Q-end	2Q-end	3Q-end	FY-end	Total			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
FY ended Jan. 2020	—	20.00	—	20.00	40.00	1,396	38.4	4.7
FY ended Jan. 2021	—	20.00	—	20.00	40.00	1,399	34.7	4.3
Year ending Jan. 2022 (Forecast)	—	20.00	—	20.00	40.00		39.4	

3. Forecasts for Fiscal Year Ending January 31, 2022 (February 1, 2021 to January 31, 2022)

(Percentages indicate year-on-year increase/decrease.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
First half	24,000	(2.3)	2,400	(10.1)	2,450	(10.0)	1,600	(32.3)	45.72
Full year	50,000	4.2	5,200	3.0	5,300	2.7	3,550	(12.0)	101.45

Note

(1) Significant changes in subsidiaries during the FY ended January 2021 (Transfer of particular subsidiaries following a change in the scope of consolidation): None

Additions: None

Deletions: None

(2) Changes in accounting rules, procedures, or method of presentation relating to the preparation of the consolidated financial statements:

1) Changes based on revision of accounting standards: None

2) Changes other than 1) above: None

3) Changes in Accounting Estimates: None

4) Restatements: None

(3) Number of shares issued and outstanding (common stock)

1) Number of shares issued and outstanding (including treasury stock)	FY ended Jan. 2021	37,600,000 shares	FY ended Jan. 2020	37,600,000 shares
2) Number of treasury stock	FY ended Jan. 2021	2,606,720 shares	FY ended Jan. 2020	2,676,220 shares
3) Average number of shares for each period	FY ended Jan. 2021	34,986,321 shares	FY ended Jan. 2020	34,923,808 shares

(Reference) Non-Consolidated Financial Results

I. Non-Consolidated Performance for the Year Ended January 31, 2021 (February 1, 2020 to January 31, 2021)

(1) Non-Consolidated Operating Results

(Percentages indicate year-on-year increase/decrease.)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
FY ended Jan. 2021	34,424	(11.9)	3,821	(17.4)	4,325	(9.6)	3,613	29.2
FY ended Jan. 2020	39,089	3.9	4,625	21.3	4,782	19.6	2,796	25.1

	Net income per share	Net income per share after dilution
	Yen	Yen
FY ended Jan. 2021	103.27	102.51
FY ended Jan. 2020	80.09	79.42

(2) Non-Consolidated Financial Condition

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
FY ended Jan. 2021	35,082	28,864	81.8	819.97
FY ended Jan. 2020	33,724	26,314	77.5	748.33

(Reference) Total shareholders' equity FY ended Jan, 2021 28,693 million yen FY ended Jan. 2020 26,134 million yen

Note

• The financial results are not subject to audit by certified public accountants or auditing firms.

• Proper use of forward-looking statements and cautionary statement:

(Caution concerning forward-looking statements)

Forecasts are made based on information available as of the release date of this document. Actual results may vary from forecasts due to a variety of factors.