

Financial Results for the Fiscal Year Ended January 31, 2014

Company name: Computer Engineering & Consulting, Ltd.

Stock listing: Tokyo Stock Exchange Stock code: 9692

URL: <http://www.cec-ltd.co.jp>

Representative: Fujio Tahara, Representative Director & President

Contact: Shinji Tsutsui, General Manager, Accounting & Finance Division

Tel.: +81-(0)46-252-4111

Scheduled Date of the General Meeting of the Shareholders: April 16, 2014

Scheduled Date of Filing of Annual Security Report: April 16, 2014

Scheduled Date of Dividend Payments: April 17, 2014

Quarterly supplemental explanatory material prepared: None

Quarterly results briefing held: Yes (for institutional investors and analysts)

(Figures less than 1 million yen have been omitted.)

1. Consolidated Performance for the Year Ended January 31, 2014

(1) Operating Results

Years ended January 31

(Percentages indicate year-on-year increase/ (decrease).)

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|------|-----------------|-------|------------------|-------|-----------------|-------|-----------------|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| 2014 | 40,923 | 3.2 | 1,956 | 13.7 | 1,930 | 18.2 | 1,120 | (11.6) |
| 2013 | 39,652 | (2.1) | 1,721 | 104.6 | 1,633 | 122.4 | 1,267 | — |

(Note) Comprehensive income: Year ended January 31, 2014: 1,409 million yen, 8.4%

Year ended January 31, 2013: 1,300 million yen, —%

| | Net income per share | Net income per share after dilution | Return on equity | Ordinary income-to-total assets ratio | Operating income-to-net sales ratio |
|------|----------------------|-------------------------------------|------------------|---------------------------------------|-------------------------------------|
| | Yen | Yen | % | % | % |
| 2014 | 64.28 | 64.12 | 5.6 | 5.8 | 4.8 |
| 2013 | 72.72 | — | 6.7 | 4.8 | 4.3 |

(Reference) Equity in earnings of affiliates: Year ended January 31, 2014: 24 million yen

Year ended January 31, 2013: (26 million yen)

(2) Financial Position

At January 31

| | Total assets | Net assets | Equity ratio | Net assets per share |
|------|-----------------|-----------------|--------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| 2014 | 32,967 | 20,955 | 62.0 | 1,172.83 |
| 2013 | 33,978 | 19,838 | 57.2 | 1,114.30 |

(Reference) Total shareholders' equity: January 31, 2014: 20,441 million yen; January 31, 2013: 19,421 million yen

(3) Cash Flows

Years ended January 31

| | Cash flow from operating activities | Cash flow from investing activities | Cash flow from financial activities | Cash and cash equivalent at end of year |
|------|-------------------------------------|-------------------------------------|-------------------------------------|---|
| | Millions of yen | Millions of yen | Millions of yen | Millions of yen |
| 2014 | 2,074 | (583) | (2,521) | 4,234 |
| 2013 | 2,388 | (124) | (1,113) | 5,247 |

2. Dividends

Years ended/ending January 31

| | Dividends per share | | | | | Total dividends (for the entire fiscal year) Millions of yen | Payout ratio % | Dividends -to- net assets ratio % |
|--------------------|---------------------|--------|--------|----------|-------|---|----------------------|---|
| | 1Q-end | 2Q-end | 3Q-end | Year-end | Total | | | |
| | Yen | Yen | Yen | Yen | Yen | | | |
| 2013 | — | 10.00 | — | 10.00 | 20.00 | 348 | 27.5 | 1.8 |
| 2014 | — | 10.00 | — | 10.00 | 20.00 | 348 | 31.1 | 1.7 |
| 2015 (Forecast) | — | 10.00 | — | 10.00 | 20.00 | | 30.3 | |

3. Forecasts for Fiscal Year ending January 31, 2015

(Percentages indicate year-on-year increase/ (decrease).)

| | Net sales | | Operating income | | Ordinary income | |
|------------|-----------------|-----|------------------|------|-----------------|-----|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| First half | 20,700 | 0.4 | 1,000 | 11.6 | 900 | 2.8 |
| Full year | 42,000 | 2.6 | 2,150 | 9.9 | 2,000 | 3.6 |

| | Net income | | Net income per share |
|------------|-----------------|-----|----------------------|
| | Millions of yen | % | Yen |
| First half | 500 | 8.7 | 28.69 |
| Full year | 1,150 | 2.6 | 65.98 |

Notes

- Significant changes in subsidiaries during the Current Reporting Period (Transfer of particular subsidiaries following a change in the scope of consolidation): None
 Additions: None Deletions: None
- Changes in accounting rules, procedures or method of presentation relating to the preparation of the consolidated financial statements:
 - Changes based on revision of accounting standards: None
 - Changes other than 1) above: None
 - Changes in Accounting Estimates: None
 - Restatements: None
- Number of shares issued and outstanding (common stock)

| | Years ended January 31 | |
|--|------------------------|------------|
| | 2014 | 2013 |
| 1) Number of shares issued and outstanding (including treasury stock) | 18,800,000 | 18,800,000 |
| 2) Number of treasury stock | 1,370,702 | 1,370,702 |
| 3) Average number of shares outstanding for each period | 17,429,298 | 17,429,298 |

(Reference) Non-Consolidated Financial Results

1. Non-Consolidated Performance for the Year Ended January 31, 2013

(1) Operating Results

Years ended January 31

Percentages indicate year-on-year increase/ (decrease).

| | Net sales | | Operating income | | Ordinary income | | Net income | |
|------|-----------------|-------|------------------|-------|-----------------|-------|-----------------|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| 2014 | 30,602 | (0.9) | 1,527 | 4.0 | 1,479 | 0.7 | 541 | (59.8) |
| 2013 | 30,890 | (1.1) | 1,469 | 172.2 | 1,469 | 273.7 | 1,348 | — |

| | Net income per share | Net income per share after dilution |
|------|----------------------|-------------------------------------|
| | Yen | Yen |
| 2014 | 31.09 | 31.01 |
| 2013 | 77.36 | — |

(2) Financial Position

At January 31

| | Total assets | Net assets | Equity ratio | Net assets per share |
|------|-----------------|-----------------|--------------|----------------------|
| | Millions of yen | Millions of yen | % | Yen |
| 2014 | 29,704 | 19,533 | 65.7 | 1,119.52 |
| 2013 | 31,374 | 19,098 | 60.9 | 1,095.77 |

(Reference) Total shareholders' equity: January 31, 2014: 19,512 million yen; January 31, 2013: 19,098 million yen

Notes

- Presentation on status of auditing procedures:

These financial statements are not subject to audit procedures under the Financial Instruments and Exchange Act. The audit procedures of these financial statements in accordance with the Financial Instruments and Exchange Act had not been completed at the time of disclosure.

- Proper use of forward-looking statements and cautionary statement:

Forecasts are made based on information available as of the release date for this document. Actual results may vary from forecasts due to a variety of factors. Please see Page 6 in the accompanying material for the underlying assumptions for forecasts and related information.