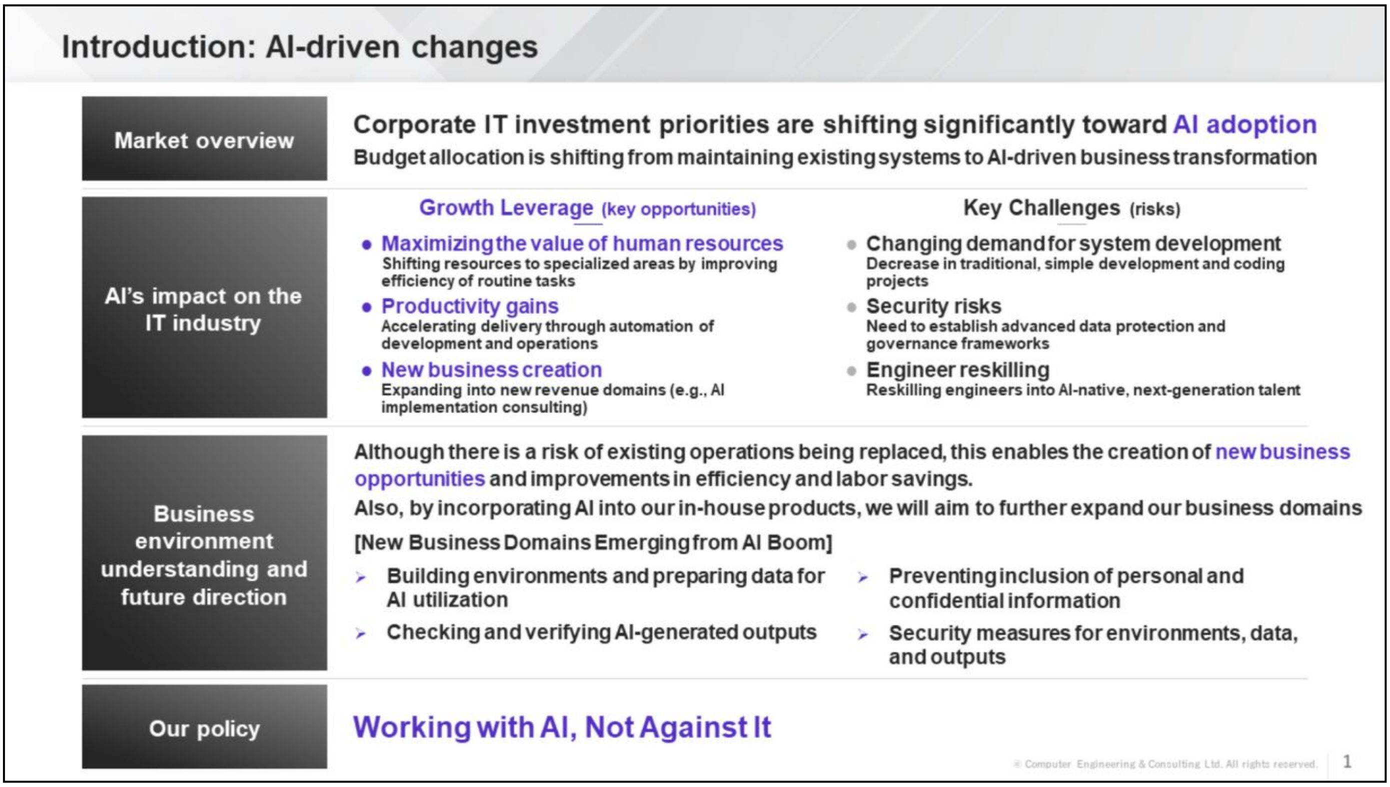
Fiscal Year Ended January 31, 2026
Financial Results Briefing (with script)

Computer Engineering & Consulting Ltd. | 9692 |

I will now explain the overview of the financial results for the fiscal year ended January 2026.

I am Himeno, Representative Director and President of CEC.

Thank you for joining us today.



Before I go into the financial results, I would like to take a moment to talk about the changes brought about by AI.

As you know, the rapid spread of AI is bringing a major turning point to the IT market.

Here, I will explain our understanding of the current environment and our company's AI initiatives.

Regarding the IT market outlook, corporate IT investment priorities are shifting strongly toward AI adoption, moving from defensive IT spending to AI use aimed at business transformation.

As for the impact on the IT industry, the shift to AI utilization brings both opportunities and risks.

As an opportunity, there are both internal use and business promotion aspects: for internal use, automating routine tasks can free up resources to be reallocated to areas requiring higher expertise, thereby increasing the value of human capital.

Moreover, on the business side, improvements in development and operational productivity are expected to accelerate delivery speed and create new business opportunities, leading to business expansion such as launching new AI-driven businesses and developing products with embedded AI capabilities.

On the other hand, risks include a decline in demand for simple development work, security risks such as information leaks, and the need for reskilling to secure AI talent.

Considering such opportunities and risks, our view is that single-function programming and simple feature additions or testing could be replaced by AI and possibly handled in-house by user companies. However, development and operation of large-scale core systems that our company specializes in, as well as system construction and migrations that require deep expertise and thorough understanding of customer operations, are areas that cannot be simply replaced by AI.

While some of the simple tasks we handle may be brought in-house and replaced by AI, at the same time, the spread of AI will likely create new tasks and business areas.

We believe our business scope will continue to expand through products and services that respond to newly arising demand, as well as through the addition of capabilities to existing products.

As our policy, IT companies and systems integrators have historically seized rapid technological innovations and environmental changes — from host- to open-systems, and from on-premises to cloud — as opportunities to transform.

Our company has a track record of adapting to technological innovation and changes in the IT environment each time they have occurred, growing by changing our business models and revenue structures. We are confident that this experience will be a strength for our company in the face of the rapid evolution and spread of AI.

Going forward, we will continue to assess what AI can and cannot do, and leveraging the engineering capabilities that only an SIer can provide, we will strengthen our competitiveness not by “competing with AI” but by “working with AI.”

To begin with, I have explained our company's initiatives regarding AI.

Agenda

Contents

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Now, I will get to the main topic.

Highlights of financial results for the fiscal year ended January 31, 2026

Summary of performance for fiscal year ended January 31, 2026

- Securing large-scale government and public-sector projects and growth in security services made major contributions to results
- Sales grew 17.2% and operating income 9.6% year-on-year, setting new records
- Orders received (+28.4%) and order backlog (+42.0%) both reached record highs year-on-year

Performance outlook for the fiscal year ending January 31, 2027

- Sales and profit are projected to grow alongside efforts to achieve the Medium-term Management Plan targets
- Ongoing investments are planned, targeting medium- to long-term growth

Shareholder returns

- For FY January 2026, completed the repurchase and retirement of up to 2 billion yen of treasury stock
- The year-end dividend for FY January 2026 will be increased by 5 yen from the initial forecast to 40 yen, bringing the total annual dividend to 70 yen
- For FY January 2027, an annual dividend of 80 yen is planned, and share repurchases are scheduled during the fiscal year

Highlights of financial results for the fiscal year ended January 31, 2026.

In summary of performance, large projects for government agencies and the security services business expanded. Net sales increased by 17.2% year-on-year, and operating income grew by 9.6% year-on-year, both reaching record highs.

Orders received and order backlog also grew, reaching record highs.

For the fiscal year ending January 31, 2027, while there is uncertainty in the business environment due to domestic and international economic trends, geopolitical risks, and the rapid spread of AI mentioned earlier, we are planning to increase both revenue and profit aiming to achieve the targets of our medium-term management plan.

We also plan to continue and actively carry out growth investments.

Regarding shareholder returns for the fiscal year ended January 31, 2026, we acquired and subsequently cancelled treasury shares up to a maximum of ¥2 billion. We plan to increase the year-end dividend by ¥5 to ¥40 per share, making the total annual dividend ¥70.

For the fiscal year ending January 2027, we are also planning an annual dividend of ¥80 per share, with treasury share acquisitions to be made during the fiscal year.

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Business results for the fiscal year ended January 31, 2026

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(No explanation)

Business results

– **Growing sales of purchased products for large-scale projects drove all indicators to record highs, despite a temporary decrease in profit margins.**

(Million yen)

	FY ended January 2025	FY ended January 2026	YoY	
			Amount	%
Net sales	56,208	**65,882**	+9,674	+17.2%
Gross profit/ margin	15,344/27.3%	**16,863/25.6%**	+1,518/(1.7) pt	+9.9%
Operating income/ margin	6,696/11.9%	**7,338/11.1%**	+642/(0.8) pt	+9.6%
Ordinary income/ margin	6,807/12.1%	**7,435/11.3%**	+628/(0.8) pt	+9.2%
Net income attributable to owners of parent / margin	4,040/7.2%	**5,201/7.9%**	+1,161/+0.7 pt	+28.8%
Orders received	56,617	**72,671**	+16,053	+28.4%
Order backlog	16,163	**22,952**	+6,788	+42.0%

: Record high

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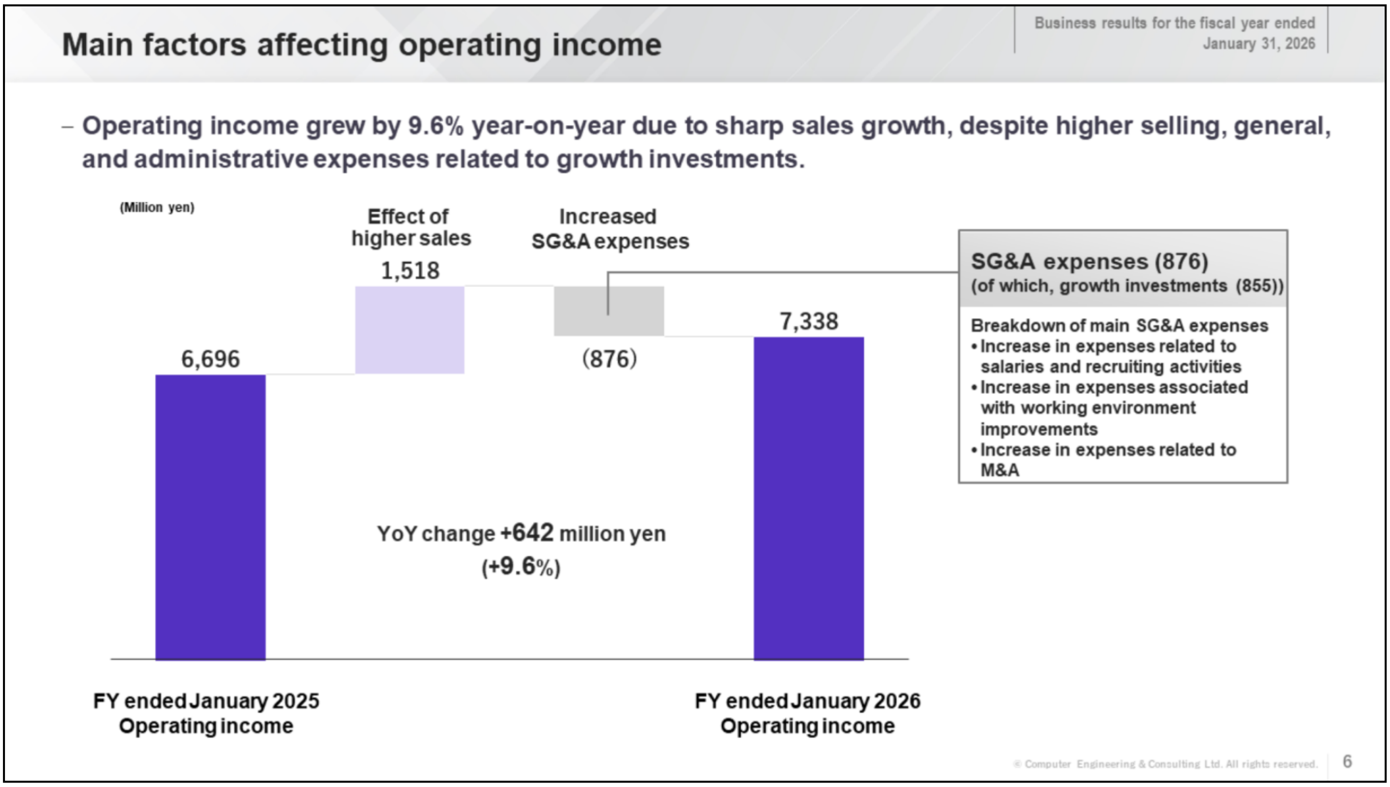
Now I will move on to the details of business performance.

Net sales were ¥65,882 million, an increase of ¥9,674 million year on year.

Operating income was ¥7,338 million, up ¥642 million from the previous year.

Net income was ¥5,021 million, a year-on-year increase of ¥1,161 million.

System development, infrastructure development, and security businesses performed strongly, and orders, sales, and profits all reached record highs.



Main factors affecting Operating Income.

Including growth investments, selling, general and administrative expenses increased by approximately ¥900 million year-on-year, but operating income rose by ¥642 million compared with the previous year due to profit growth from higher revenues.

Growth investments proceeded as planned, increasing by ¥855 million compared to the previous year.

Main growth investments consist of increased spending on recruitment activities and improvements to the workplace environment.

Performance by business segment

Business results for the fiscal year ended January 31, 2026

(Million yen)

	FY ended January 2025		FY ended January 2026		YoY	
	Net sales	Segment income/profit margin	Net sales	Segment income/profit margin	Net sales [%]	Segment income [%]
Integration	35,706	7,595 21.3%	**42,953**	**8,786** **20.5%**	+7,247 [+20.3%]	+1,191 [+15.7%]
Connected	11,418	2,078 18.2%	**11,837**	**2,284** **19.3%**	+419 [+3.7%]	+206 [+9.9%]
Solution	9,083	1,817 20.0%	**11,091**	**1,939** **17.5%**	+2,007 [+22.1%]	+121 [+6.7%]
Companywide expenses*	–	(4,794)	–	**(5,671)**	–	(877)
Total	56,208	6,696 11.9%	**65,882**	**7,338** **11.1%**	+9,674 [+17.2%]	+642 [+9.6%]

* Companywide expenses are SG&A expenses for the entire company, excluding costs primarily related to sales activities.

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Performance by business segment.

All three business segments achieved growth in both net sales and segment income.

The Integration segment captured large-scale projects for government agencies and ICT investment demand from customers centered on the automotive sector, resulting in net sales of ¥42,953 million, an increase of approximately ¥7,200 million. Operating income rose by approximately ¥1,200 million to ¥8,786 million, finishing with double-digit growth.

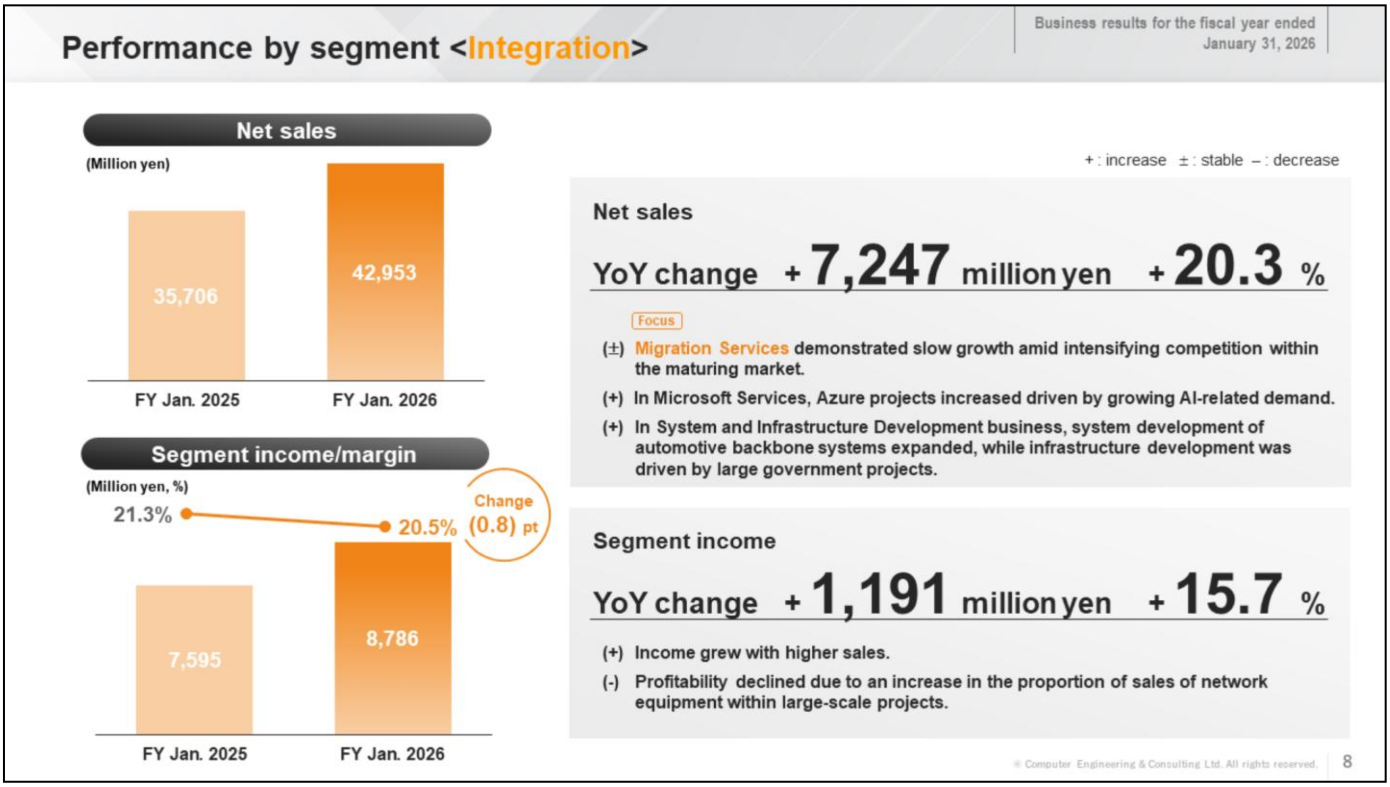
The Connected segment experienced ups and downs in the business environment, including major customers holding back investments and reduced revenue at group companies; however, sales increased by approximately ¥420 million to ¥11,837 million. Operating income rose by approximately ¥200 million to ¥2,284 million, driven by growth in high-margin priority businesses, resulting in growth in both net sales and segment income.

In the Solutions segment, driven by the security business we are focusing on, net sales increased by approximately ¥2.0 billion to ¥11,091 million, and operating income rose to ¥1,939 million, an increase of approximately

¥120 million, also achieving growth in both net sales and segment income.

Companywide expenses mainly consisted of indirect department costs.

The main factors for the increase were rising personnel costs and recruitment-related expenses, resulting in an expense increase of ¥877 million.



Here is an overview of performance by business segment.

First, the status of the Integration segment. Overall, both net sales and segment income grew by double digits.

[Focus: Migration services business]

Negotiations continued to be prolonged and competition intensified, resulting in a flat performance for the fiscal year.

[Microsoft-related services business]

Driven by growing demand related to AI, Azure projects rose, resulting in growth in both net sales and segment income compared with the same period last year.

[Systems and infrastructure development business]

System development performed well due to steady demand for backbone system development for the automotive sector.

Infrastructure development was driven by large-scale government agency projects, resulting in growth in both net sales and segment income.

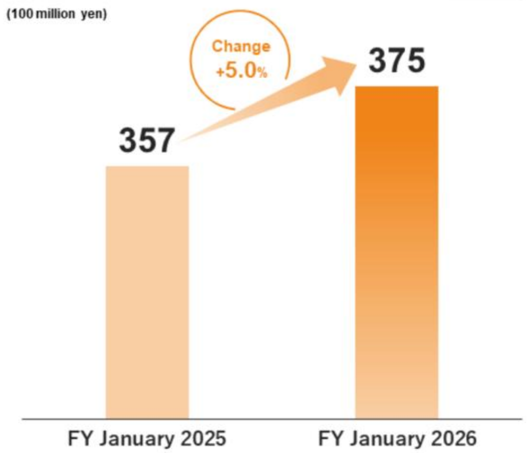
[Reference: Integration]

- Progress of the large-scale project for government agency* in the infrastructure development business is on schedule
- Even excluding this project, Integration sales increased 5.0% year on year.

Timing/amount of net sales

FY January 2026 1H	Net sales 1,300 million yen Of which 1,100 million yen in network equipment
FY January 2026 2H	Net sales 4,000 million yen Of which 2,300 million yen in network equipment
FY January 2027 1H	Net sales 2,800 million yen Of which 1,500 million yen in network equipment
FY January 2027 2H	Net sales 3,000 million yen Of which 2,500 million yen in network equipment

Net sales (after deduction of large projects)



* Large-scale orders from government agencies, including orders for network equipment (reference: p. 12, Second Quarter of Fiscal Year Ending January 31, 2026 Financial Results Briefing)

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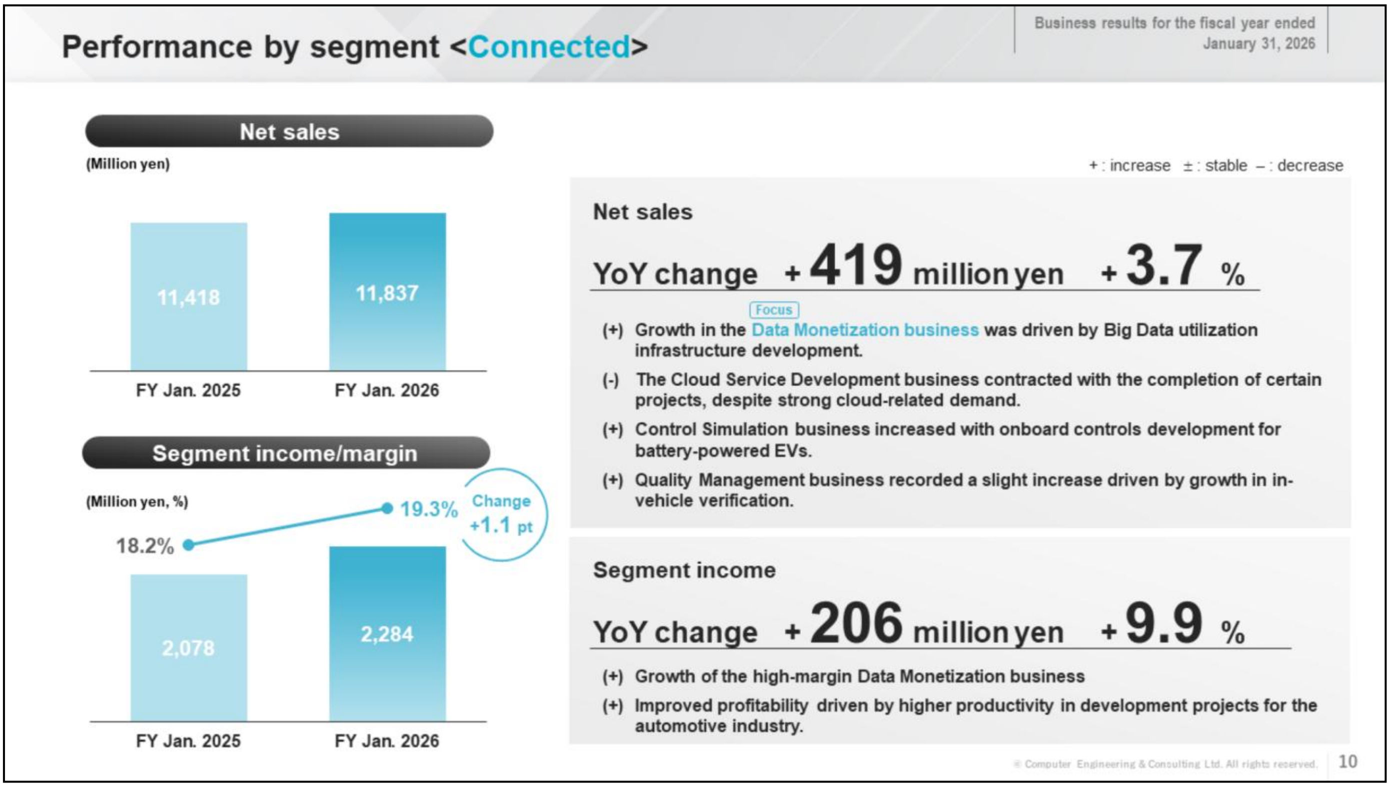
For reference, this slide shows the timing of net sales recognition and estimated amounts for the large-scale government agency projects described on the previous slide in the Integration segment.

Although we received orders of approximately ¥11 billion in the first half of the previous fiscal year, and recorded net sales of approximately ¥1.3 billion in the first half and ¥4.0 billion in the second half, totaling roughly ¥5.3 billion. Of this amount, approximately ¥3.4 billion was for network equipment, and even after deducting that, we achieved a 5% increase.

For the fiscal year ending January 2027, there is still a backlog; we plan to record approximately ¥5.8 billion as net sales for services and network equipment in the first and second halves, in accordance with the percentage-of-completion method.

Please note that the timing and amounts recognized may change depending on the degree of progress and additional requirements.



Next, the status of the Connected segment.

Overall, net sales showed a slight increase while profitability improved.

[Focus: Data Monetization business]

The development of a big data analytics platform drove growth, resulting in increased net sales and segment income.

It also made a significant contribution to profit growth for the entire segment.

[Cloud Service Development business]

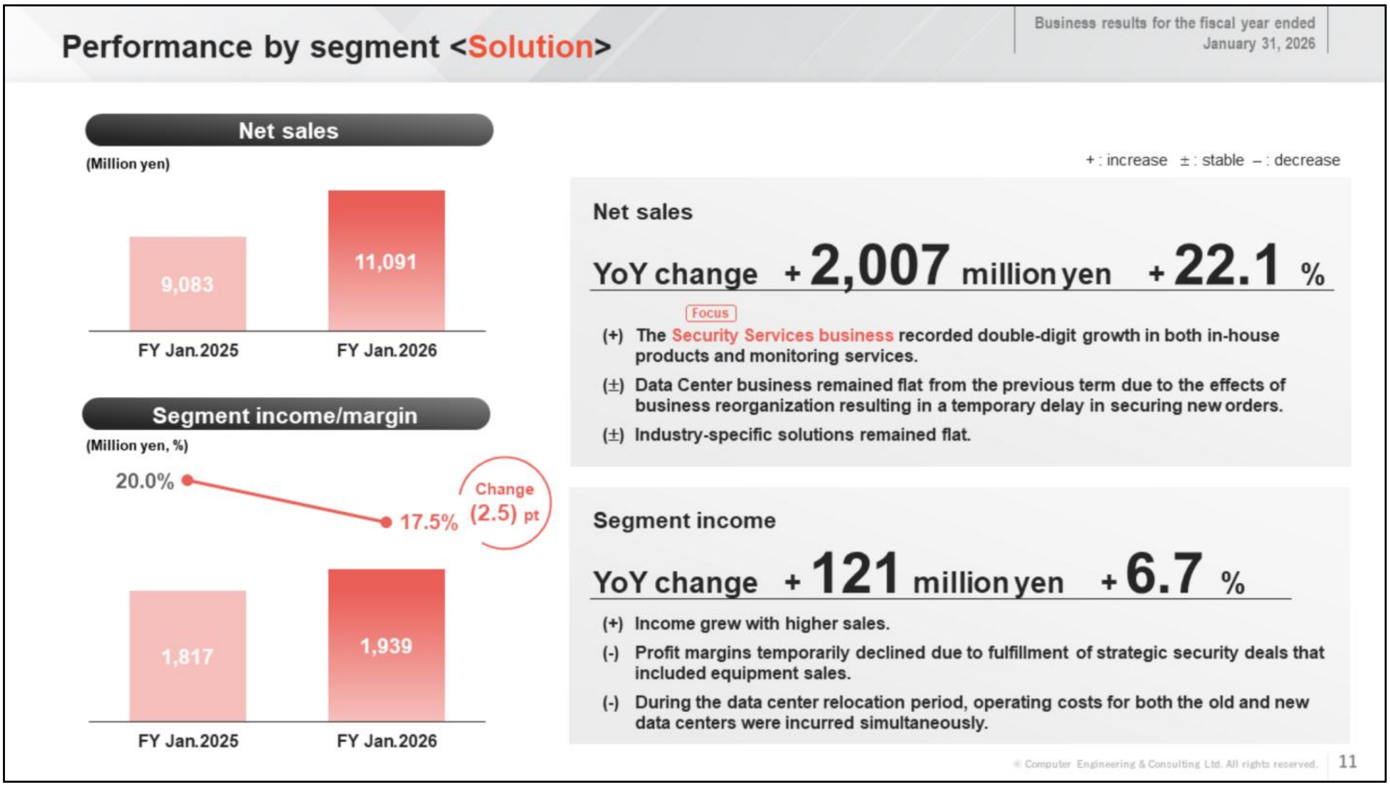
Although development projects using AI are on the rise, net sales declined year-on-year, also due to the completion of a specific IoT project.

[Control Simulation business]

Control development for machine tool manufacturers was flat, but in-vehicle control development related to automotive battery EVs grew, resulting in increased net sales and segment income.

[Quality Management Business]

Traditional IT equipment verification services were flat, but verification services for in-vehicle equipment grew, resulting in a slight increase overall.



This is the status of the Solution segment.

Overall, net sales increased, but profit margins remain a challenge.

[Focus: Security Services business]

Although profit margins temporarily declined due to the fulfillment of strategic projects that included license sales, security monitoring service “CEC SOC” and our in-house security product “SmartSESAME”, offered to both public and private sectors, performed steadily, resulting in growth in both net sales and segment income.

[Data Center business]

Net sales and segment income decreased due to contract terminations by some customers associated with relocation and increased operating expenses for restructuring.

[Industry-specific solutions]

While logistics-related businesses struggled to grow, healthcare-related businesses expanded, and overall performance finished roughly at the previous term’s level.

Sales progress by focus business

Business results for the fiscal year ended January 31, 2026

	Focus business	FY January 2026 results	FY January 2026 target	Progress	FY January 2025 results	YoY
Integration	Migration Services	4,119 million yen	4,500 million yen	91.5%	4,100 million yen	+0.5%
Connected	Data Monetization	3,073 million yen	3,100 million yen	99.1%	2,818 million yen	+9.0%
Solution	Security Services	6,490 million yen	5,500 million yen	118.0%	4,588 million yen	+41.5%
Business promoted companywide	Cloud Services	17,416 million yen	17,780 million yen	98.0%	15,597 million yen	+11.7%

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I will explain the status of our focus business areas in detail.

[Migration Services]

As I mentioned earlier, we have been struggling due to prolonged negotiations and intensifying competition, but from around the fourth quarter of the fiscal year ending January 2026, we have finally begun to gradually win migration contracts for hosts and office computer systems, and we are heading toward improvement.

[Data Monetization]

Although we fell slightly short of our target, demand for data analysis using generative AI expanded, driving strong growth in the construction of big data analytics platforms, which increased by 9% year-on-year.

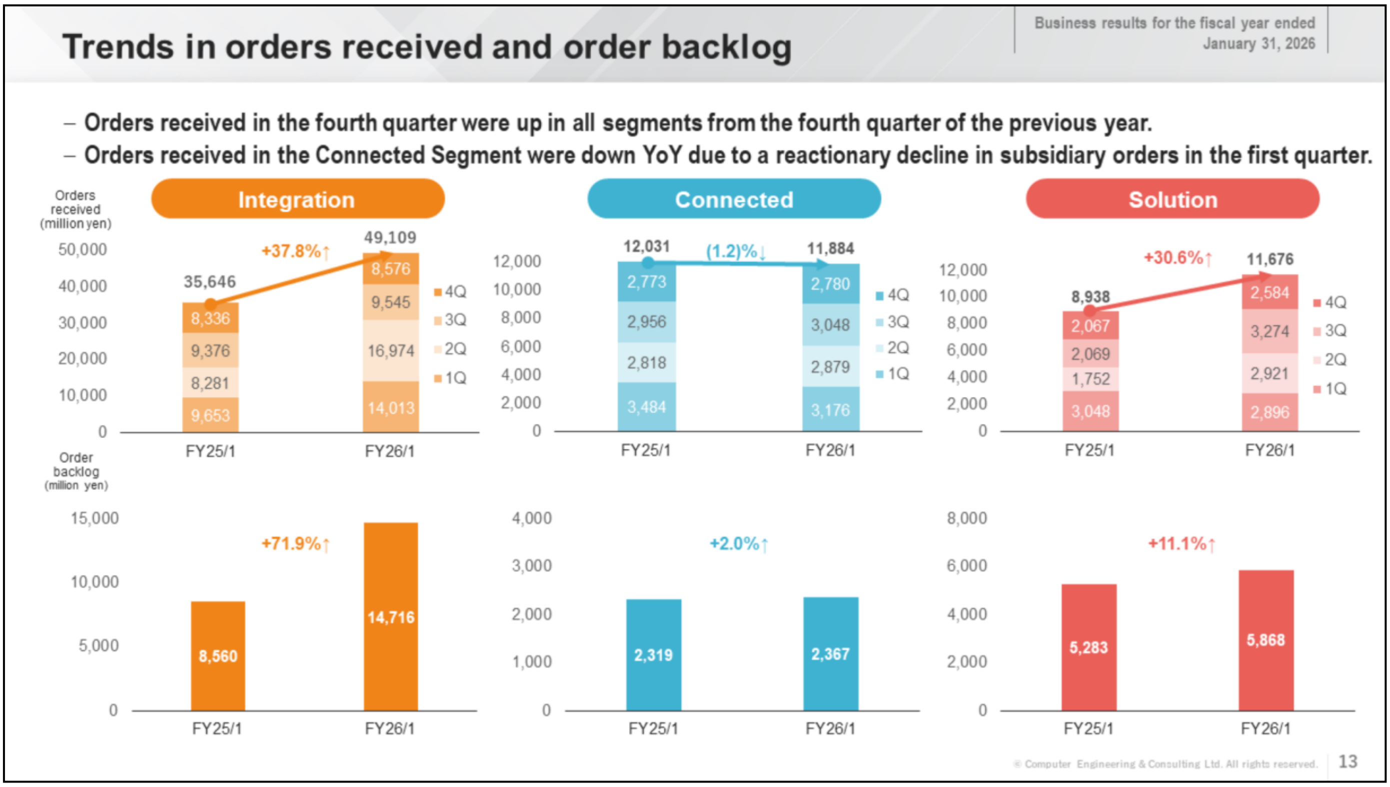
[Security Services]

Demand remains high, with growth centered on our in-house products: the two-factor authentication "SmartSESAME" and the monitoring service "CEC SOC".

Of the total, license sales associated with the strategic projects I mentioned earlier total approximately ¥1 billion. Other than that, it comes to ¥5.5 billion, which is equivalent to the target amount, representing an achievement rate of 100%.

[Company-wide Initiative: Cloud Services]

Although we fell slightly short of the targets, we finished with double-digit growth centered on cloud migration of core and business systems (DX promotion) and development of cloud infrastructure.



This shows orders received and order backlog by segment.

[Integration Segment]

We secured large-scale projects for government agencies, and orders from the automotive and securities sectors also remained solid, resulting in a substantial increase in both orders received and order backlog.

[Connected Segment]

Due to the accounting impact of the group company reorganization, the first quarter declined, but recovered on a quarter-by-quarter basis thereafter, resulting in a small decrease of 1.2%.

[Solution Segment]

Although we lagged in the first quarter, the security business led growth, and orders received and order backlog finished with double-digit increases.

Sales by industry

(Million yen)

	FY 25/1*	FY 26/1	YoY	
			Amount	%
Manufacturing [Share of total]	22,536 (40.1%)	**22,963 (34.9%)**	+426	+1.9%
Telecommunications/ information services [Share of total]	11,523 (20.5%)	**12,973 (19.7%)**	+1,449	+12.6%
Finance [Share of total]	5,876 (10.5%)	**6,109 (9.3%)**	+233	+4.0%
Distribution [Share of total]	3,650 (6.5%)	**3,912 (5.9%)**	+262	+7.2%
Government agencies [Share of total]	5,826 (10.4%)	**13,073 (19.8%)**	+7,247	+124.4%
Other [Share of total]	6,794 (12.0%)	**6,850 (10.4%)**	+56	+0.8%
Total	56,208 (100%)	**65,882 (100%)**	+9,674	+17.2%

* Revised due to review of customer categories

Key points by industry
[Manufacturing] Slight increase despite restrained investment
[Telecommunications/ information services] Growth in the number of cloud infrastructure projects
[Finance] Growth in the number of system development projects for life insurers
[Distribution] Increase in healthcare projects
[Government agencies] Won large-scale projects

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This shows sales by industry.

Sales in all industries closed higher compared with the same period last year.

[Manufacturing]

Due to restrained investment by electrical and machine tool manufacturers, among others, we ended up with only a slight increase.

[Telecommunications and Information Services]

Cloud infrastructure deployment projects increased.

[Government and Public Agencies]

Sales doubled due to a large-scale project.

Consolidated balance sheet

– **Total assets temporarily increased due to a rise in product inventory**

(Million yen)

	FY 25/1	FY 26/1	Amount	%
Current assets	39,114	**46,210**	+7,095	+18.1%
Cash and deposits (included above)	25,472	**25,200**	(272)	(1.1)%
Non-current assets	13,521	**16,000**	+2,479	+18.3%
Total assets	52,636	**62,210**	+9,574	+18.2%
Current liabilities	10,389	**17,400**	+7,011	+67.5%
Non-current liabilities	1,844	**2,206**	+361	+19.6%
Shareholder equity	40,365	**42,581**	+2,215	+5.5%
Equity ratio	76.7%	**68.4%**	—	(8.2) pt

Points
Total assets: Up Increase in products Increase in investment securities
Liabilities: Up Increase in accounts payable – trade
Shareholders' equity: Up Increase in retained earnings
Equity ratio: Down Temporary increase in total assets

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This is the status of the balance sheet.

[Assets]

Cash and deposits decreased by approximately ¥270 million, but total assets increased by approximately ¥9.6 billion due to an increase in products from large-scale projects and an increase in investment securities.

[Liabilities]

This is due to an increase in accounts payable.

[Shareholders' equity]

There was growth in retained earnings.

[Equity ratio]

Due to a temporary increase in total assets, the equity ratio decreased by approximately 8.2 percentage points to 68.4%.

From here, I will report on the progress after completing the first year of the medium-term plan.

Management targets

Progress on the Medium-term Management Plan

– **Achieved net sales, operating income, operating income margin, net income, and ROE targets for the first fiscal year.**

	FY ended January 2026 target*	FY ended January 2026 actual	FY ending January 2028 target
		1st Stage Medium-term Management Plan 2025–2027	
Net sales	62.0 billion yen	65.8 billion yen	72.0 billion yen
Operating income	6.9 billion yen	7.33 billion yen	8.6 billion yen
Operating income margin	11.1%	11.1%	11.9%
Net income	5.0 billion yen	5.2 billion yen	6.2 billion yen
Net income margin	8.1%	7.9%	8.6%
ROE	12% or higher	12.5%	14% or higher
Employees	2,450	2,401	2,950

* Targets revised upon the release of the second quarter financial results for fiscal year ending January 31, 2026

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Regarding the main management targets for the first year of the medium-term plan, net sales were ¥65.8 billion, an increase of ¥3.8 billion (approximately 6%) compared with the revised forecast; although not stated here, this represents an increase of ¥5.3 billion from the initial forecast of ¥60.5 billion.

Operating income was approximately ¥7.3 billion, an increase of ¥0.4 billion from the revised forecast and ¥0.5 billion above the initial forecast of ¥6.7 billion.

Net income for the period was ¥5.2 billion, an increase of ¥0.2 billion from the revised forecast and ¥0.3 billion above the initial forecast of ¥4.9 billion.

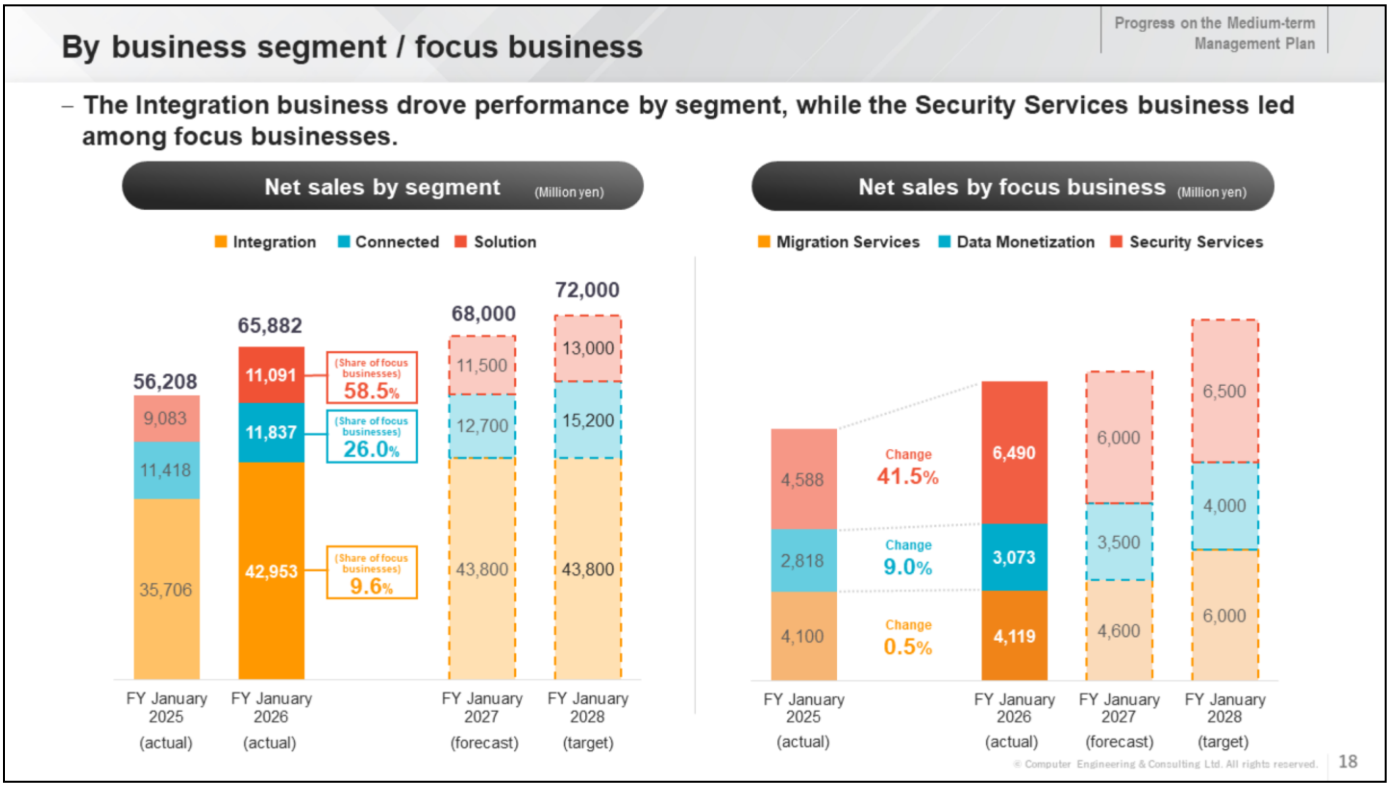
As a result, ROE was 12.5%.

Regarding headcount, against the target of 2,450 employees we fell short with 2,401 employees, a 98% achievement rate; however, the net increase was 131 employees, double that of the previous year.

Net sales grew substantially, driven by the acquisition of large contracts and the strong performance of the security business.

I believe the final-year targets of the mid-term plan are now within sight.

In the second year, the fiscal year ending January 31, 2027, we will actively promote businesses that emphasize profitability as well as net sales, aiming for further growth.



By segment and by focus business.

In the first year, by segment the Integration segment led, and among the focus businesses the security business was the driving force.

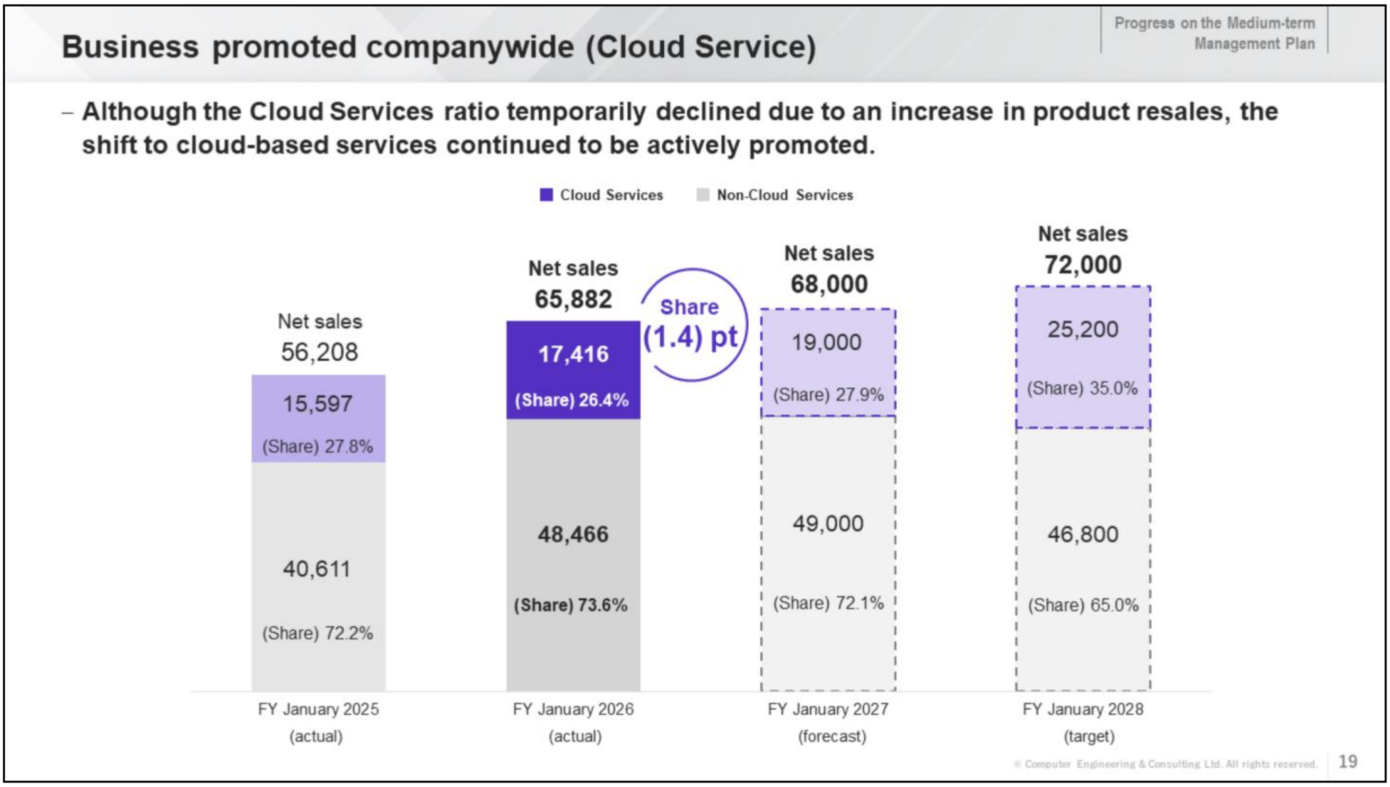
[By segment]

A large-scale Integration project will conclude in the fiscal year ending January 2027.

Of course we will seek horizontal expansion, but sales activities and resource allocation within the segment will be reorganized, so for now the plan for the final year of the medium-term management plan remains unchanged. We plan to make up for that by driving growth in the Connected segment and the Solutions segment.

[Focus Business]

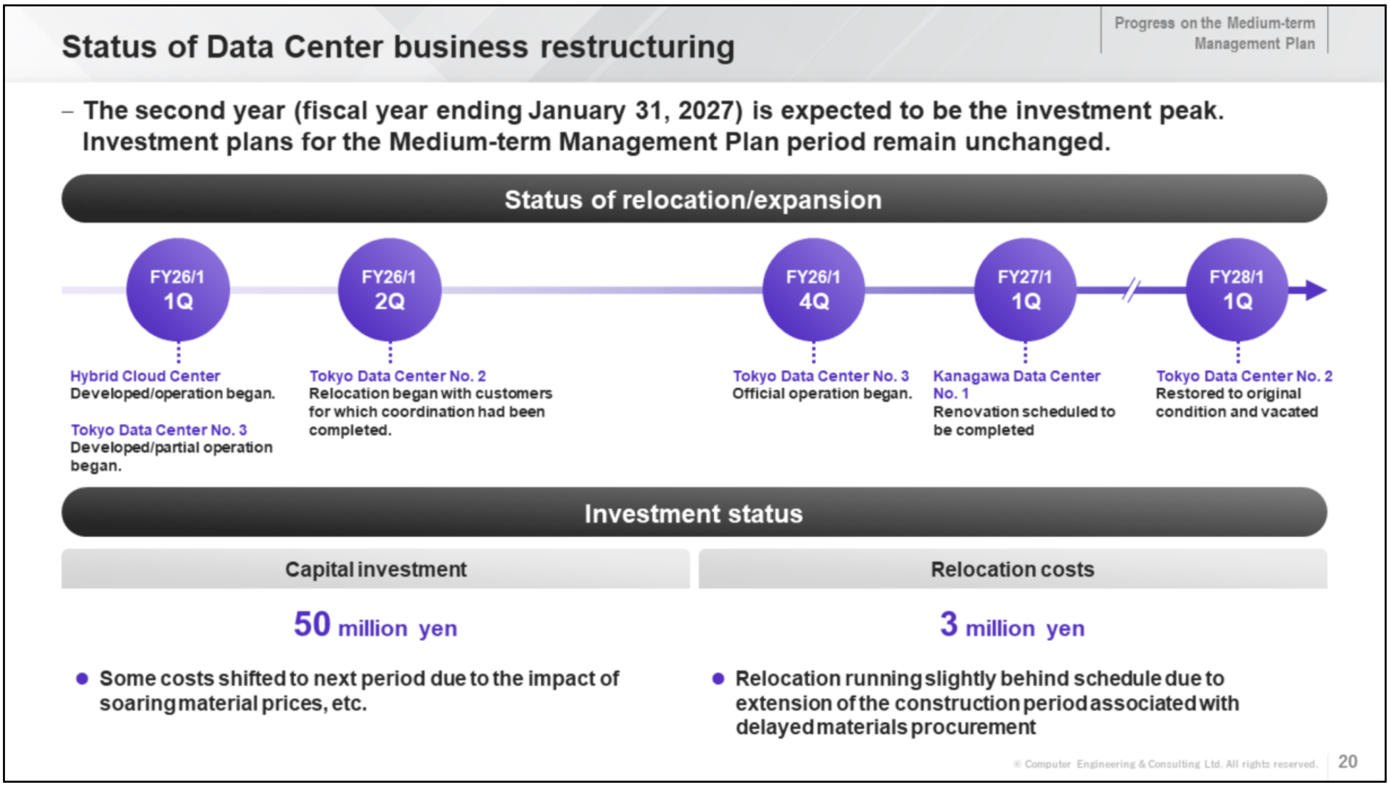
Although security appears to have spiked in the first year due to one-time license sales, from the second year onward we will return to the originally planned growth trajectory and, conversely, bring the lagging migration business and the now more robust data monetization offerings onto a growth path.



[Company-wide initiative: Cloud Services]

In the first year, because sales of non-cloud products increased substantially due to equipment sales for a large-scale project, the composition ratio decreased by 1.4 percentage points, but compared with the previous year sales were up by ¥1.82 billion, an 11.7% increase, and the cloud business has been progressing smoothly.

We will continue to promote a company-wide shift to the cloud and plan for cloud sales share of more than 35% in the third year.



This is the restructuring status of the data center business.

The transition work will reach its peak in the fiscal year ending January 31, 2027, and investment — including for equipment — will peak as well.

At present, there is no change to the investment amounts during the medium-term management plan period, but we believe that rising costs for materials and labor and equipment delivery delays due to semiconductor shortages starting to emerge.

If any changes to the plan occur, we will disclose them promptly.

Growth investments and shareholder returns

Progress on the Medium-term Management Plan

– **Investments in HR and R&D implemented largely as planned**
– **Year-end dividend increased by 5 yen, annual dividend forecast at 70 yen**

Growth investments

HR investments

1.95/2.0 billion yen

- Raising salary levels / Strengthening recruitment and reducing turnover
- HR database development and talent development / improving employee engagement

R&D investments

460/500 million yen

- Planning centered on R&D for focus businesses and products / services
- Promoting implementation of advanced technologies research, including AI, security, and cloud, into business operations

M&A investments

1.32/2.0 billion yen

- Jyoho system Service Co., Ltd. made wholly-owned subsidiary
- Capital and business alliance with DDS, Inc.

Capital investments

540 million yen

- Relocation of Nagoya Business Site
- Capital investment for data centers

Shareholder returns

Dividend amount / Payout ratio

70/65 yen per year

42.3/40.0% or more

- Increased the year-end dividend by 5 yen (revised disclosure on March 6, 2026)
- Achieved the target payout ratio of 40% or more

Treasury stock acquisition

2.0/2.0 billion yen

- Completed the repurchase of treasury stock up to 2 billion yen on June 12, 2025,
- Retired the repurchased shares on January 16, 2026

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This is the status of growth investments and shareholder returns.

[Growth investments]

Human resources and research and development are generally proceeding according to plan.

M&A investments have lagged behind, and we will focus on advancing them in the fiscal year ending January 31, 2027.

[Shareholder returns]

As disclosed in last week's upward revision, we increased the year-end dividend by ¥5 from the initial plan to ¥40.

We set the annual dividend at ¥70, with a projected payout ratio of 42%.

We also repurchased ¥2 billion worth of treasury stock as planned and retired the repurchased shares at fiscal year-end.

Other initiatives

Issued our first Integrated Report in December 2025

Integrated Report 2025 was published to communicate Group initiatives to increase corporate value to all stakeholders.

It systematically introduces the corporate Purpose formulated this year, the medium- to long-term Vision, new business strategies, value-creation processes, and sustainability measures.

It also covers a wide range of information on not only financial but also nonfinancial results, HR strategies, and environmental and social initiatives, as well as the status of strengthening our foundations for sustained growth.

Sustainability Promotion Committee and Risk Management Committee established

These two committees were established on February 21, 2025, to enhance our efforts to address ESG issues and improve company-wide risk management systems.

With the President and Representative Director as chair, they will be responsible for formulating relevant policies, managing progress toward sustainability management, and evaluating risks and developing countermeasures, thereby strengthening governance to enhance sustainable corporate value.

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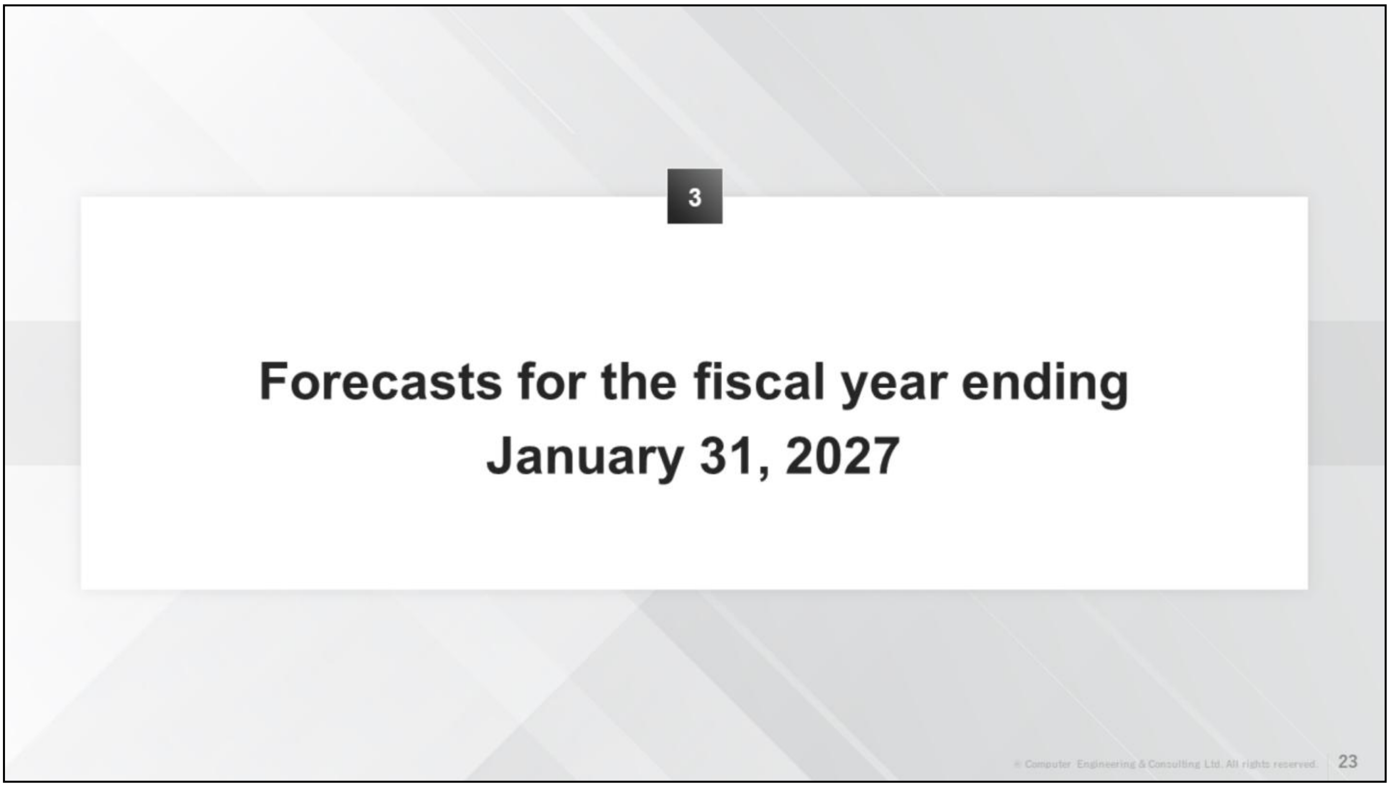
As for other initiatives, we published the first edition of our Integrated Report in December last year.

In it we systematically present the purpose established last year, our mid- to long-term vision, and business strategies, and broadly cover non-financial matters such as our environmental and social initiatives.

Furthermore, we have launched both the Sustainability Promotion Committee and the Risk Management Committee to strengthen efforts toward sustainable enhancement of corporate value.



This is the performance forecast for the fiscal year ending January 31, 2027.

Forecasts for the fiscal year ending January 31, 2027

- While changing domestic economic conditions warrant close monitoring, IT and DX investment are expected to remain at high levels.
- We plan to increase both sales and income through business growth powered by ongoing growth investments and transforming the business model toward a service-based model.

(Million yen)

	FY ended January 2026 results	FY ending January 2027 forecast	YoY	
			Amount	%
Net sales	65,882	68,000	+2,117	+3.2%
Operating income / margin	7,338/11.1%	7,750/11.4%	+411	+5.6%
Ordinary income / margin	7,435/11.3%	7,800/11.5%	+364	+4.9%
Net income attributable to owners of parent /margin	5,201/7.9%	5,600/8.2%	+398	+7.7%

We have set net sales at ¥68.0 billion, operating income at ¥7.75 billion, and net income at ¥5.6 billion.

For the fiscal year ending January 31, 2027, we will prioritize profit improvement.

Because we expanded the top line excessively in the first year, in the second year we will focus on profitability and be selective about pursuing business negotiations. As we work toward achieving our final-year targets, we will prioritize profitability while enhancing the product offerings of each business.

Full-year forecasts by business segment

Forecasts for the fiscal year ending January 31, 2027

(Million yen)

		FY ended January 2026 results	FY ending January 2027 forecast	YoY Amount	YoY %
Integration Segment	Net sales	42,953	43,800	+846	+2.0%
	Segment income/ margin	8,786 /20.5%	9,450 /21.6%	+663	+7.6%
Of which, focus businesses	Net sales	4,119	4,600	+480	+11.7%
Connected Segment	Net sales	11,837	12,700	+862	+7.3%
	Segment income/ margin	2,284 /19.3%	2,815 /22.2%	+530	+23.2%
Of which, focus businesses	Net sales	3,073	3,500	+426	+13.9%
Solution Segment	Net sales	11,091	11,500	+408	+3.7%
	Segment income/ margin	1,939 /17.5%	2,185 /19.0%	+245	+12.6%
Of which, focus businesses	Net sales	6,490	6,000	(490)	(7.6)%
Business promoted companywide (cloud services)	Net sales	17,416	19,000	+1,583	+9.1%

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These are the target values and composition ratios by segment.
[Integration Segment]
Net sales of ¥43.8 billion, accounting for 64.4% of the total.

[Connected Segment]
Net sales of ¥12.7 billion, accounting for 18.7% of the total.

[Solution Segment]
Net sales of ¥11.5 billion, accounting for 16.9% of the total.

For the fiscal year ending January 31, 2027, all targets are focused on profit and profit margins.

Growth investments and other KPIs

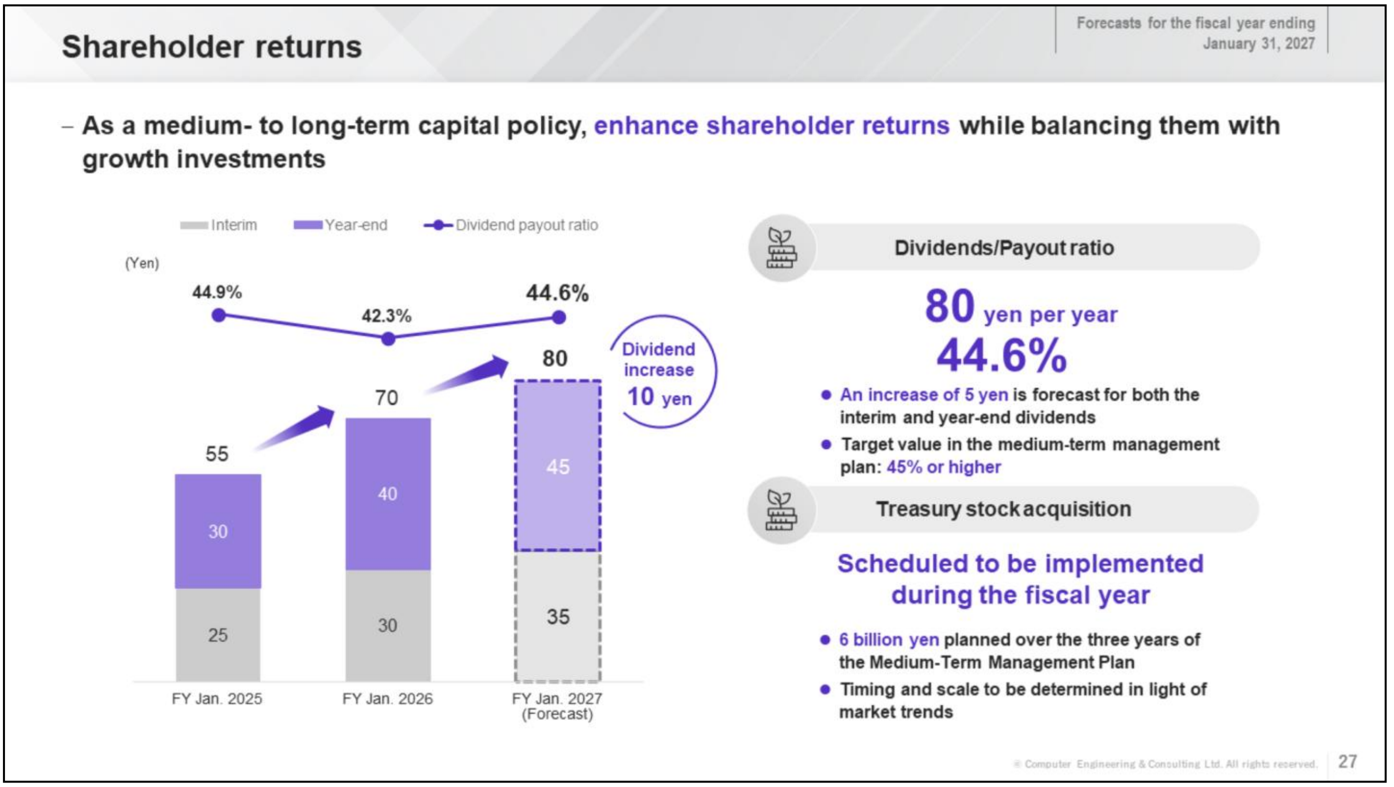
Forecasts for the fiscal year ending January 31, 2027

		FY ended January 2026 results	FY ending January 2027 forecast	YoY
Growth investment	HR investment	1,950 million yen	2,500 million yen	+550 million yen
	R&D investment	460 million yen	500 million yen	+40 million yen
	M&A investment	1,320 million yen	2,000 million yen	+680 million yen
	Capital investment	540 million yen	1,000 million yen	+470 million yen
Key management indicator	ROE	12.5%	13.0%	+0.5 pt
Nonfinancial indicator	Employees	2,401	2,650	+249

These are annual growth investments and other KPIs.

We plan approximately ¥2.5 billion for human resources investment, approximately ¥500 million for research and development, approximately ¥2.0 billion for M&A, and approximately ¥1.0 billion for capital expenditures.

We plan an ROE of 13% or higher and an increase of 250 employees, bringing the total to 2,650.



[Shareholder returns]

We will raise the annual dividend by ¥10 from the previous year to ¥80.

As a result, the dividend payout ratio will be 44.6%.

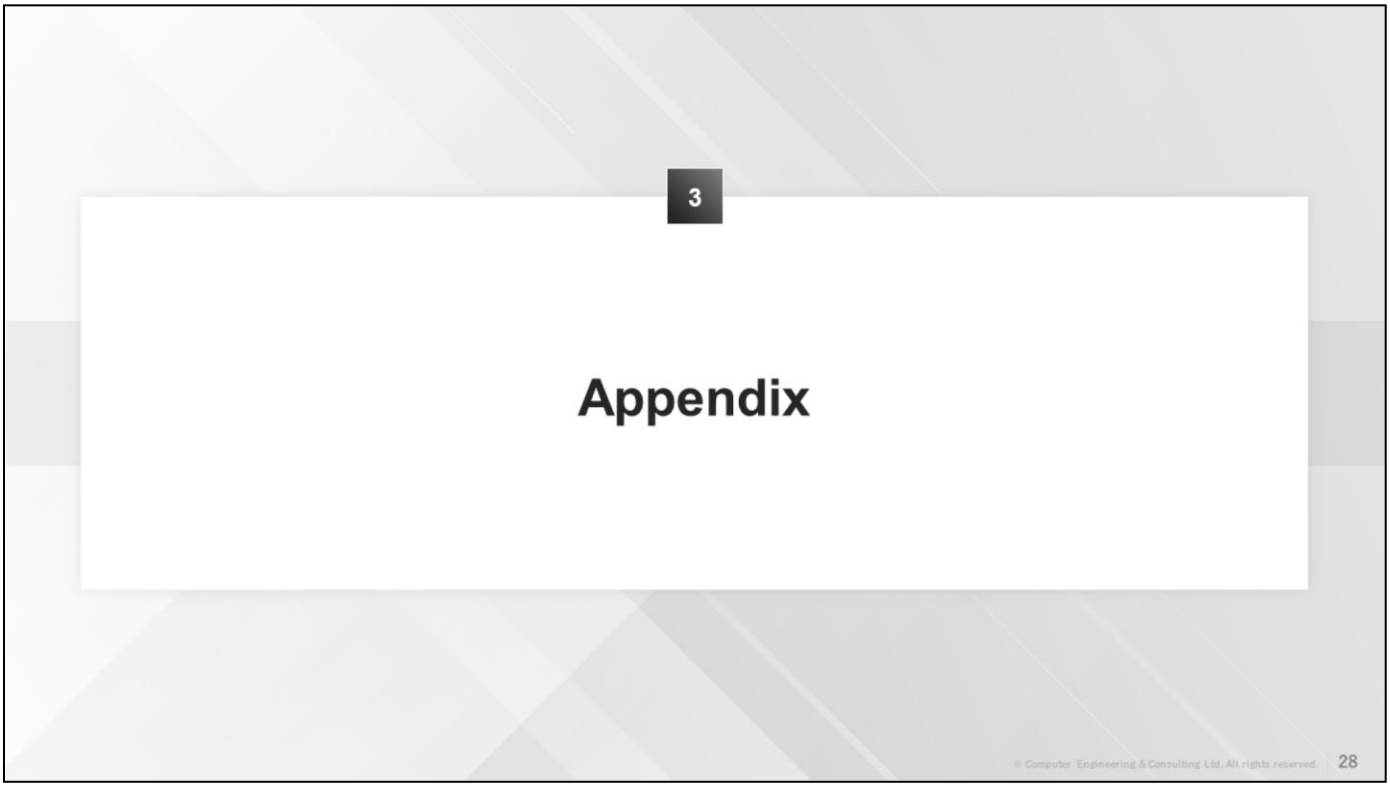
[Treasury share acquisition]

We will carefully monitor future market trends and determine the timing and scale of implementation accordingly.

We will make an announcement as soon as a decision has been made.

This concludes our explanation of the financial results for the fiscal year ended January 2026.

Thank you for your time and attention.



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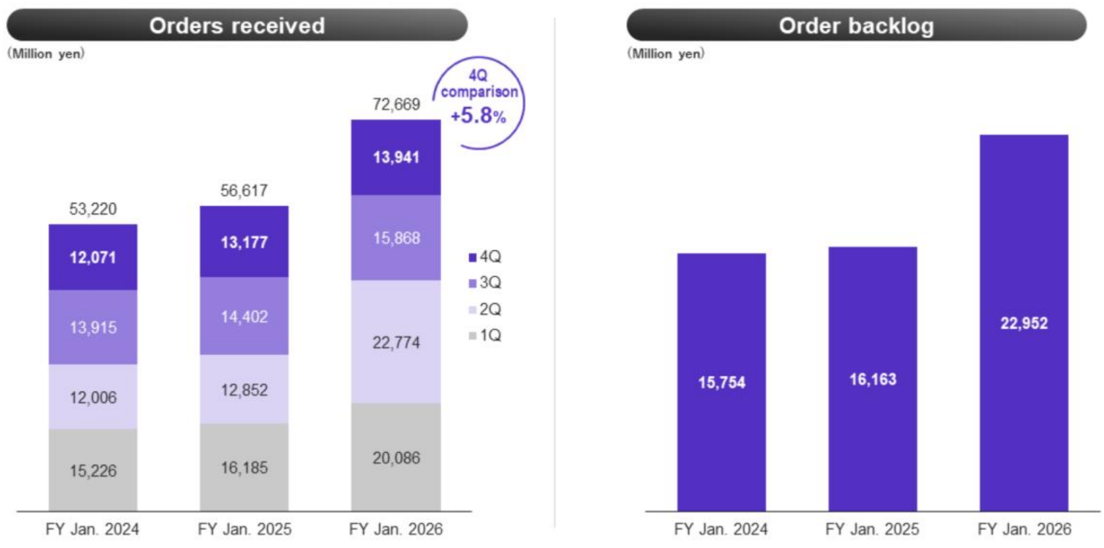
Quarterly trends in orders received and order backlog



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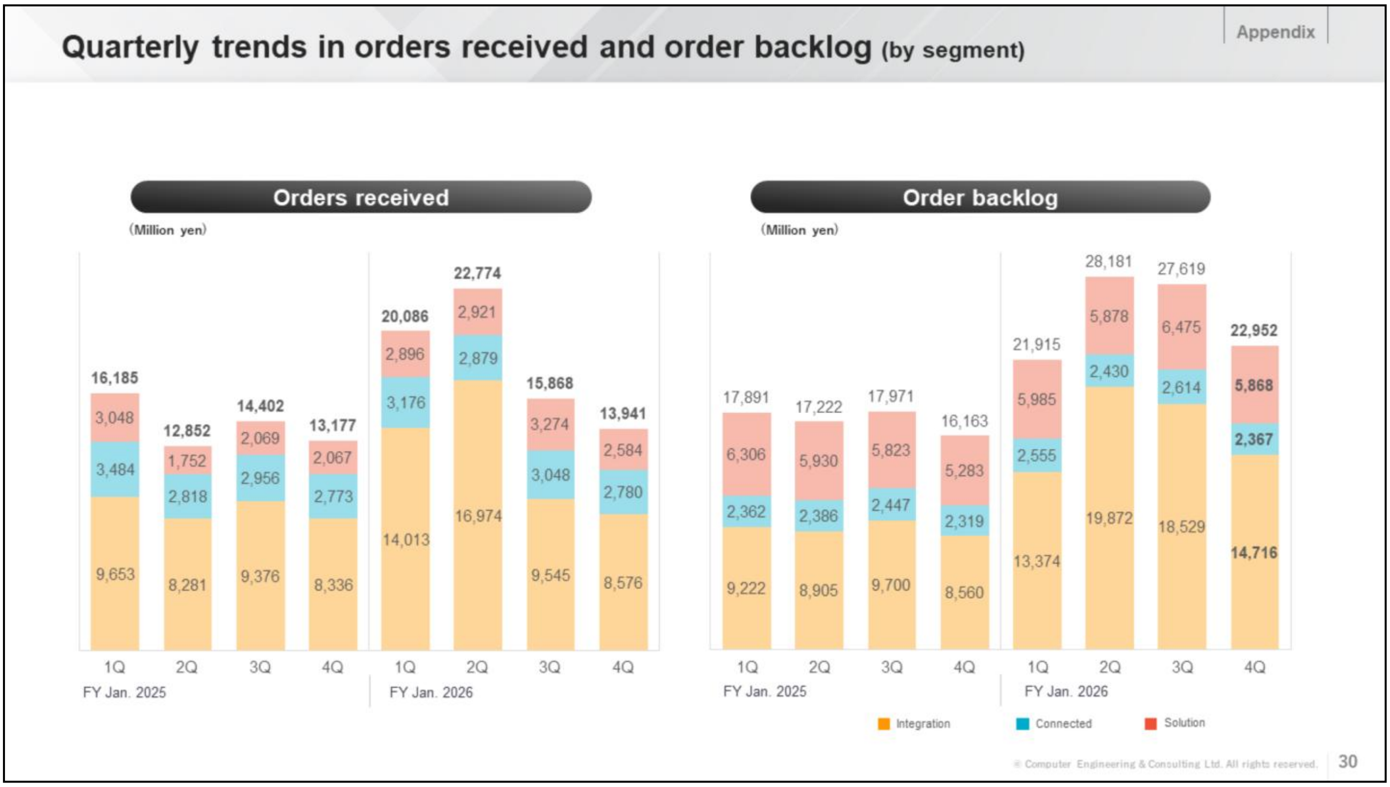

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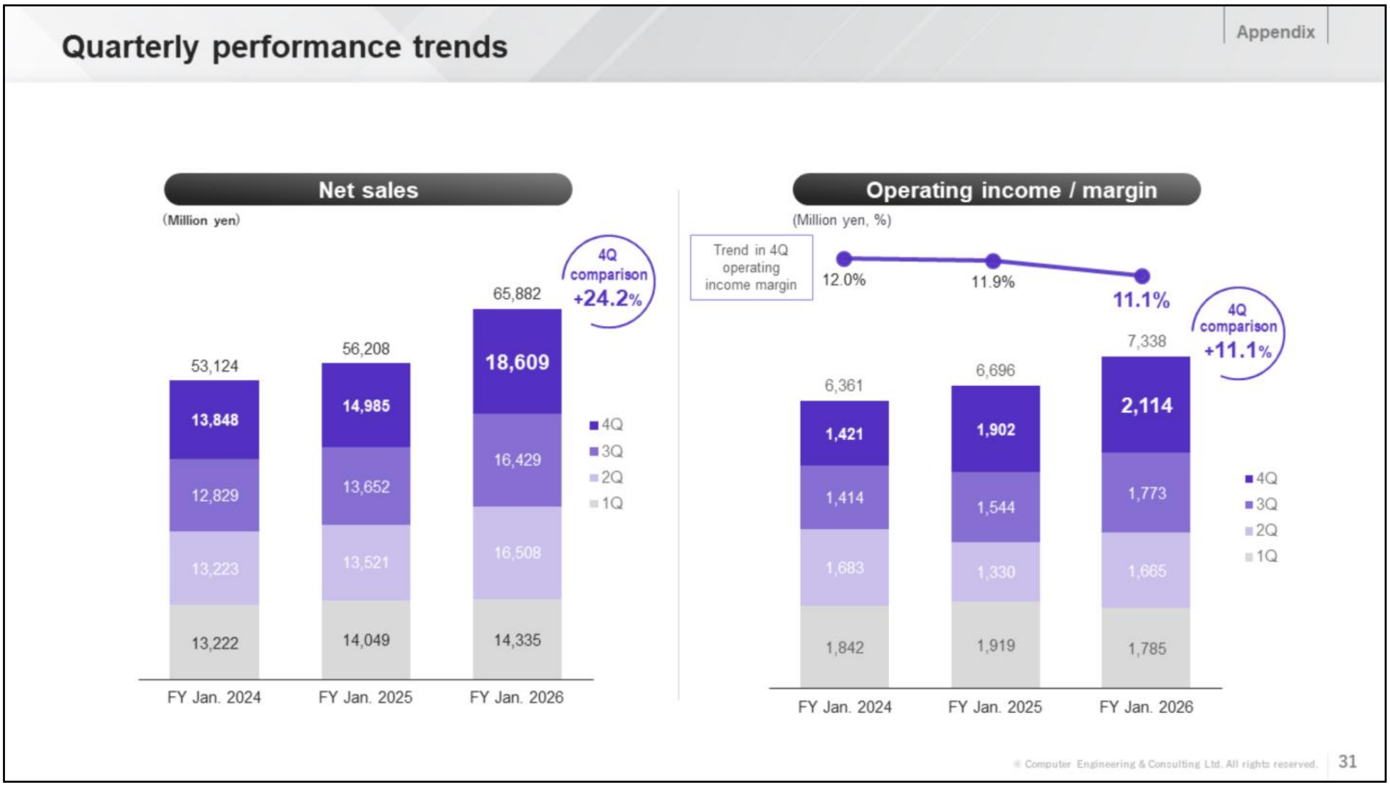

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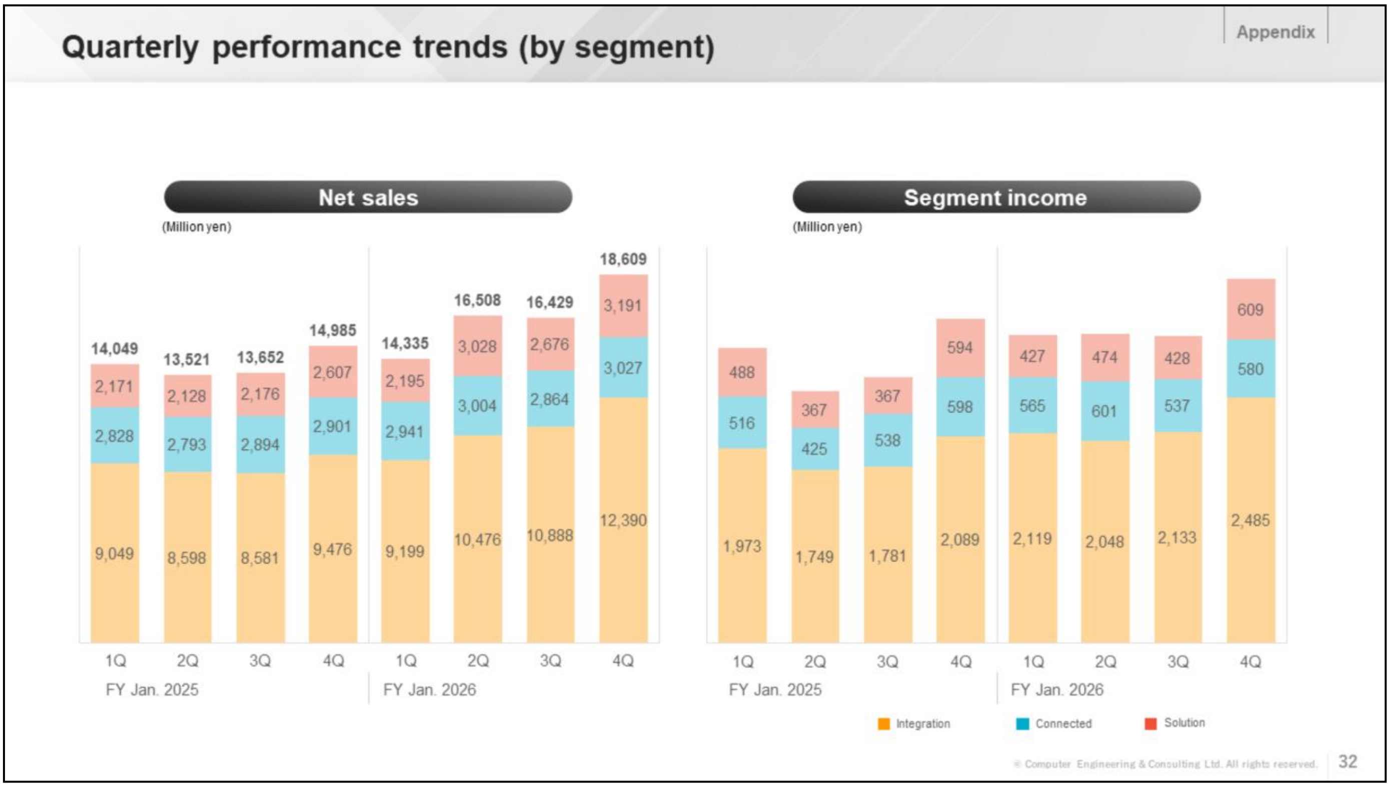

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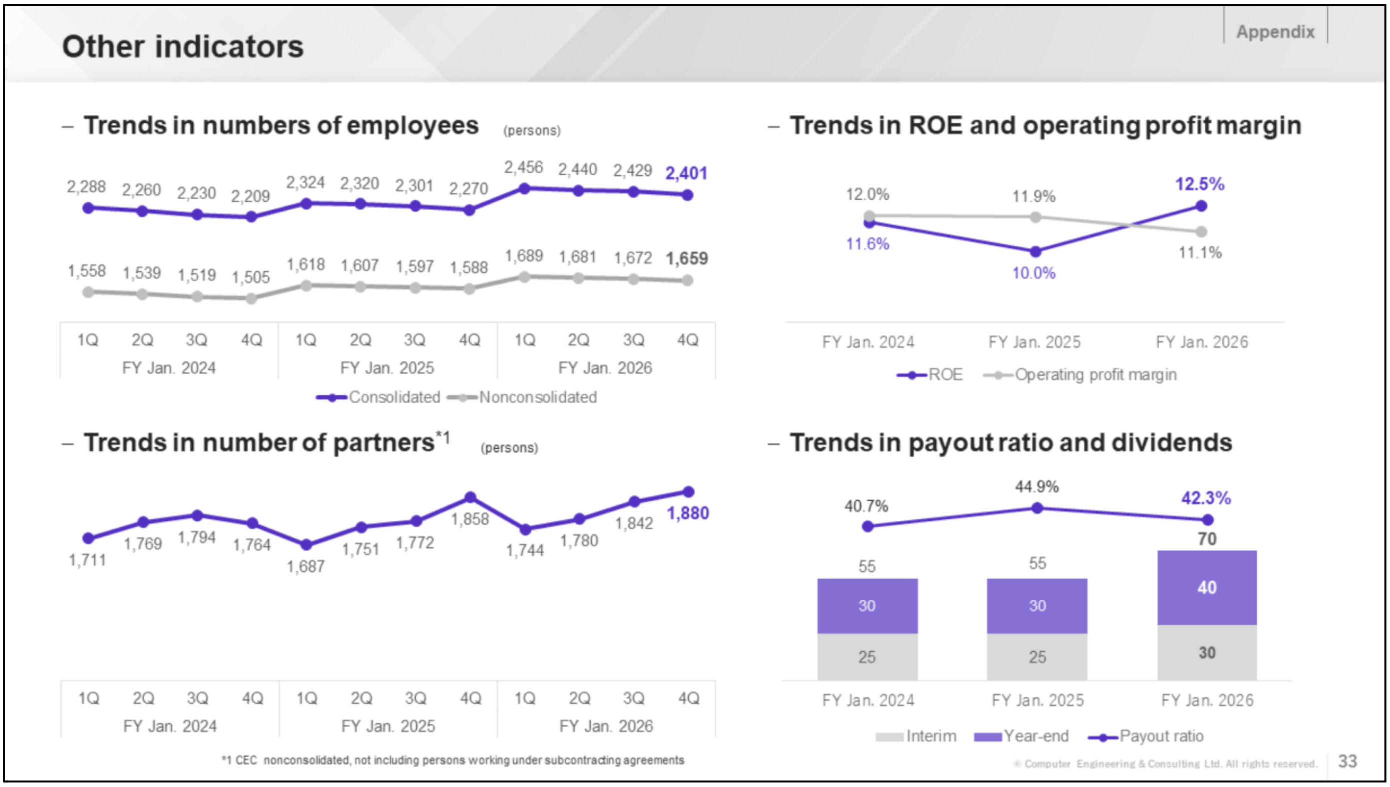

(No explanation)

Major press releases (fourth quarter of fiscal year ended January 31, 2026)

Specialized support for AI agent development launched for manufacturing industries

The goal is to develop AI utilization environments that promote sustained value generation, ranging from the adoption of generative AI to ensure firm establishment, use in business activities, and adoption of autonomous AI agents in keeping with the overall maturity of the corporate AI deployment achieved to date.

Additionally, combining the various solutions we offer with AI will contribute to solutions and business reforms in the manufacturing field.

Dataxia data monetization brand announced

This business will systematize solutions to enhance corporate competitive strengths still further.

Given DX and cloud technologies advance, we plan to realize data-driven management decisions and business improvements through the efficient collection, visualization, and analysis of the vast volumes of data present in corporations and organizations.

We will target net sales of 4 billion yen in this business in the final fiscal year of Medium-term Management Plan 2025–2027.

(No explanation)

Integration Segment

Providing comprehensive ICT solutions for customer businesses based on information systems planning, consulting, and application development

	Business overview	Strengths
Focus business **Migration Services Business**	● Providing services related to migration and modernization of infrastructure (mainframes, office computers, virtualization platforms) and applications, to realize corporate DX	✓ Providing services ranging from infrastructure to applications ✓ Providing services ranging from legacy (mainframe and office computer) to open legacy systems ✓ Providing multi-architecture, multivendor, and multi-platform services ✓ A wealth of expertise × automation tools × expert engineers ✓ Comprehensive support ranging from consulting through development, maintenance, and operation
Microsoft Services Businesses	● Adoption consulting, systems development, and maintenance and operation services for Microsoft cloud services (e.g., Dynamics 365, Microsoft 365, Power Platform, Azure)	✓ A wealth of proprietary templates to enhance basic features ✓ Support for collaboration with other cloud services ✓ Comprehensive support ranging from adoption consulting through operational support and support for firm establishment ✓ A wealth of expertise, advanced technological capabilities, and extensive real-world experience
Systems and Infrastructure Development Business	● Systems development, maintenance, and operations for the public sector, local governments, and corporate fields such as finance, insurance, and securities ● Full life-cycle management from planning and study for ICT infrastructure and cloud services to design, development, migration, and operation ● Providing consulting and integration using cloud services ● Providing a full range of ICT services for technological information sections, corporate information sections, and HR and production logistics in the auto industry	✓ Relationships based on trust built from direct transactions since our founding ✓ Track record in development for the public sector and local governments ✓ Insights on legacy systems based on a wealth of business experience ✓ Ability to provide one-stop ICT infrastructure solutions from design through development, migration, and operations ✓ Ties to major automakers and related business expertise
Group companies	● Near-shore development, systems development, maintenance, and operations ● HR placement services	✓ Ties to major customers and related business expertise

(No explanation)

Connected Segment

Cloud-linked IoT systems development and offers products and services to support data analysis and utilization

	Business overview	Strengths
Focus business **Data Monetization Business**	● Businesses related to analysis planning, collection, infrastructure development, and analytics for Big Data ● Providing ICT products and services related to Big Data collection infrastructure and use	✓ Petabyte-class Big Data analysis infrastructure development technologies ✓ Proprietary data collection infrastructure products for factory IoT ✓ Broad pool of engineers with expert knowledge of mobility and manufacturing workplaces
Cloud Services Development Business	● Businesses related to software development and operation for cloud services and smartphone apps ● Provision of ICT products and services to support DevOps	✓ Numerous engineers with specialized knowledge of the cloud, AI, etc. as an AWS Well-Architected Partner ✓ One-stop solutions extending to cloud operation and maintenance ✓ Extensive product lineup to support DevOps, auto-testing, etc.
Controls Simulation Business	● Businesses related to embedded software development for edge devices ● Businesses related to simulation and digital twins and providing ICT products and services ● Providing ICT products and services for factory IoT	✓ Broad pool of engineers with expert knowledge of vehicle controls, machine tools, etc. ✓ Extensive product lineup to support factory IoT
Quality Management Business	● Businesses related to software quality for comprehensive IoT systems	✓ Broad pool of engineers with expert knowledge of quality verification technologies ✓ Ability to manage quality across all facets of IoT systems, including devices and the cloud
Group companies	● Development, implementation, maintenance, operations of information systems, including package sales	✓ Ties to major customers and related business expertise

(No explanation)

Solution Segment

Drawing on advanced security technologies and robust data center services to provide solutions for a wide range of fields, including the public sector, education, logistics, medicine, and healthcare

	Business overview	Strengths
Focus business **Security Services Business**	● Services (Cyber NEXT): Providing comprehensive security solutions including consulting, diagnostics, integration, monitoring, and operations ● Products (SmartSESAME): Product development, sales, solutions services, and systems development, maintenance, and operations related to office security based on authentication technologies	✓ Services: Multivendor services, breadth of service domains and scope ✓ Products: Multi-maker compatible, nationwide sales channels resulting in track record of more than 1,000 local governments
Data Center Business	● Service planning, development, and operations for cloud, data center, and network services ● Provision of system operation design, implementation support, and operational management services	✓ Staffing for 24/365 monitoring and operations ✓ Multi-cloud services with low latency, high-speed connectivity to hyperscale clouds ✓ Data sovereignty assured by domestic data retention ✓ Use of 100% green power
Industry-specific Solutions	● Providing product planning, development, maintenance, operating, and product services for improved operations in logistics, manufacturing, and the public sector (including local governments) ● Providing product planning, development, maintenance, adoption, operating, and product services using cloud technologies for the medical device and healthcare fields	✓ Providing logistics services tailored to customer needs (operation) ✓ Track record in specialized deployments for airports, factories, and other facilities ✓ Service lineup drawing on industry-specific knowledge and expertise

(No explanation)

Company overview

Name	Computer Engineering & Consulting Ltd.
Established	February 24, 1968
Date of listing	April 2022 (Prime Market, Tokyo Stock Exchange) July 2001 (First Section, Tokyo Stock Exchange)
Capital	6,586 million yen
Net Sales	65,882 million yen (FY2026/1)

Licenses and Certifications

- Registered in the System Audit Corporate Ledger of the Ministry of Economy, Trade and Industry
- Registered in the Information Security Audit Corporate Ledger of the Ministry of Economy, Trade and Industry
- Privacy Mark Certification No. 11820032 (14)
- JQA Certifications
  - Quality Management System ISO 9001:2015 (Certification No. JQA-1481)
  - Information Security Management System ISO/IEC 27001 (Certification No. JQA-IM0007)
  - Information Security Controls for Cloud Services ISO/IEC 27017 (Certification No. JQA-IC0040)
  - Information Technology Service Management System ISO/IEC 20000 (Certification No. JQA-IT0005)
  - Environmental Management System ISO 14001:2015 (Certification No. JQA-EM7701)
- Telecommunications Construction Business License no. 28700 from the Ministry of Land, Infrastructure, Transport and Tourism (General-4) (Licensed November 21, 2022)

Employees	2,401 (as of January 31, 2026)
Consolidated Subsidiaries	8 companies
Head Office	JR Ebisu Bldg., 1-5-5 Ebisu Minami, Shibuya-ku, Tokyo, 150-0022, Japan
Representative	Takashi Himeno, Representative Director & President

Business Segments

■ **Integration Segment**
Providing comprehensive one-stop ICT services centered on traditional system development, ranging from information systems planning through infrastructure design, development, and operations

■ **Connected Segment**
Systems development in areas like mobility and smart factories and providing services based on the use and analysis of digital data

■ **Solution Segment**
Leveraging our security technologies and data centers to provide proprietary products and services to customers across diverse fields

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(No explanation)

Disclaimers

- ◆ This document is not intended for purposes of soliciting investment.
- ◆ The forecasts of future financial results included in this document have been prepared based on Japanese economic and information-service industry trends and other information available as of the date of preparation. Note that actual results may vary due to various factors such as uncertainties inherent to forecasts and changing domestic and international business conditions.
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(No explanation)